EXPLANATORY NOTE

(This Note is not part of the Order, but is intended to indicate its general purport.)

This Order amends the Control of Borrowing Order, 1947. Under the principal Order, as amended, issues of redeemable shares or other redeemable securities might lawfully be made without the consent of the Ministry of Finance if the total nominal value of such issues together with the value of all previous transactions carried out by the same person in the previous twelve months did not exceed £50,000. This Order makes it unlawful without the consent of the Ministry of Finance to issue any redeemable shares or other redeemable securities of which the purpose or effect is to capitalise profits or reserves.

1959. No. 66 **[C]**

NATIONAL INSURANCE

Mariners

REGULATIONS, DATED 24TH APRIL, 1959, MADE BY THE MINISTRY OF LABOUR AND NATIONAL INSURANCE, IN CONJUNCTION WITH THE MINISTRY OF FINANCE, UNDER THE NATIONAL INSURANCE ACT (NORTHERN IRELAND), 1946.

The Ministry of Labour and National Insurance, in conjunction with the Ministry of Finance, in exercise of powers conferred by section 55 of the National Insurance Act (Northern Ireland), 1946(a), and of all other powers enabling it in that behalf, hereby makes the following regulations:

Citation, interpretation and commencement

1. These regulations, which may be cited as the National Insurance (Mariners) Amendment Regulations (Northern Ireland), 1959, shall be read as one with the National Insurance (Mariners) Regulations (Northern Ireland), 1948(b) (hereinafter referred to as "the principal regulations") and shall come into operation on the 27th day of April, 1959.

Amendment of regulation 1 of the principal regulations

2.—(1) In paragraph (2) of regulation 1 of the principal regulations (which makes provision for their interpretation), the definition of "ship engaged in regular trade on foreign stations" shall be omitted.

(2) In the said paragraph (2) after the definition of "home-trade ship", the following definition shall be inserted:

> " 'home-trade port' means any port situate within the limits specified in paragraph (*a*) of the definition of home-trade ship;".

(a) 1946. c. 23.
(b) S.R. & O. (N.I.) 1948. No. 236 as amended by S.R. & O. (N.I.) 1949. No. 50; S.R. & O. (N.I.) 1951. No. 174; S.R. & O. (N.I.) 1953. No. 72; S.R. & O. (N.I.) 1958. No. 10; S.R. & O. (N.I.) 1958. No. 132.