Ninth Issue

REGULATIONS, DATED 6TH JULY, 1956, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 15(1) OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1950.

1956. No. 109 **[C]**

The Ministry of Finance in exercise of the powers conferred upon it by sub-section (1) of section 15 of the Exchequer and Financial Provisions Act (Northern Ireland), 1950, and of all other powers enabling it in that behalf, hereby makes the following Regulations:—

1. Ulster Savings Certificates of the Eighth Issue shall not be issued after the thirty-first day of July, 1956.

2.—(1) Paragraph (1) of Article 5 and paragraph (1) of Article 6 of the Ulster Savings Certificates Regulations, 1927, (a), shall, in their application to certificates issued on or after the first day of August, 1956, respectively have effect as if the following paragraphs were substituted therefor:—

"5.—(1) The purchase price of a unit certificate shall be fifteen shillings."

"6.—(1) The amount repayable in respect of a unit certificate shall be as follows:—

Within one year from the date of purchase fifteen shillings.

On and after the termination of one year from the date of purchase fifteen shillings and fourpence with a further addition of one penny in respect of each successive completed period of three months occurring during the second year of currency and three halfpence in respect of each successive completed period of three months occurring during the third year of currency and twopence in respect of each successive completed period of three months during the fourth and fifth years of currency and threepence in respect of each successive completed period of three months during the sixth and seventh years of currency and a further addition of sixpence on the seventh anniversary of the date of purchase."

(2) Certificates issued on and after the first day of August, 1956, shall be inscribed with the words "NINTH ISSUE."

3. The following Article shall be substituted for Article 8 of the Ulster Savings Certificates Regulations, 1927, (b):—

"8. A person shall not purchase any certificates or hold, or have any interest in, any certificate purchased on his behalf or

(a) S.R. & O. (N.I.) No. 6 of 1927. (b) S.R. & O. (N.I.) No. 6 of 1927.