3. Where accommodation is provided for a child accompanied by a person over the age of sixteen, the minimum charge which that person shall be liable to pay for the accommodation of that child shall be such one of the following sums as is appropriate:—

(*a*) in respect of a child under five years of age, the sum of twelve shillings per week;

(*b*) in respect of a child aged five years or over, but less than eleven years, the sum of fourteen shillings and sixpence per week;

(*c*) in respect of a child aged eleven years or over, but less than sixteen years, the sum of seventeen shillings per week.

4. The Welfare Authorities (Charges for Residential Accommodation) Regulations (Northern Ireland), 1953(a) are hereby revoked.

Sealed with the Official Seal of the Ministry of Health and Local Government for Northern Ireland this seventh day of March One thousand nine hundred and fifty-five in the presence of

(L.S.)

Dehra Parker,
Minister of Health and Local Government.

QUEEN'S UNIVERSITY (TRUSTS)

ORDER IN COUNCIL, DATED 7TH FEBRUARY, 1955, MADE UNDER SECTION 2 OF THE QUEEN'S UNIVERSITY OF BELFAST (TRUSTS) ACT (NORTHERN IRELAND), 1952.

1955. No. 30 [C]

BY THE GOVERNOR IN THE PRIVY COUNCIL OF NORTHERN IRELAND
WAKEHURST

WHEREAS by section two of the Queen's University of Belfast (Trusts) Act (Northern Ireland), 1952, it is provided that a scheme for administering Trust funds of the Queen's University of Belfast made under that Act shall not come into operation until it has been approved by the Governor of Northern Ireland by Order in Council;

AND WHEREAS pursuant to the provisions of sub-section (2) of the said section two a draft scheme in the terms set out in the Schedule to this Order has lain before each House of Parliament for the statutory period and neither House within that period resolved that the scheme should not be proceeded with;

AND WHEREAS the scheme set out in the Schedule to this Order was duly made by the Queen's University of Belfast on the 22nd day of January, 1955:

(a) S.R. & O. (N.I.), 1953, No. 103.

NOW, THEREFORE, I, JOHN DE VERE, BARON WAKEHURST, Knight Commander of the Most Distinguished Order of Saint Michael and Saint George, Governor of Northern Ireland, by and with the consent of the Privy Council, in pursuance of the provisions of the said section two and in exercise of all other powers enabling me in that behalf, do hereby order as follows:—

1. The said scheme is hereby approved and shall come into operation forthwith.

2. This Order may be cited as the Queen's University of Belfast (Trusts Scheme) Order (Northern Ireland), 1955.

Given at Government House, Hillsborough, this seventh day of February, 1955.

Brian Maginess.
Geo. B. Hanna.
Ivan Neill.
Glentoran.
Dehra Parker.
Alex. R. Gordon.

SCHEDULE

THE QUEEN'S UNIVERSITY OF BELFAST

Scheme under the Queen's University (Trusts) Act (Northern Ireland) 1952 for administering certain Trust Funds of the University

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1. *Application of Scheme*

This Scheme applies to the several Funds held in the corporate name of The Queen's University of Belfast (hereinafter referred to as "the University") in respect of the Trusts specified in the Schedule hereto, and to such Trust Funds as may at any future time become subject to this Scheme.

2. *Formation of Investment Fund and allotment of Shares*

(1) All of the said Trust Funds shall be incorporated in and administered as a single fund (hereinafter referred to as "the Investment Fund") in the following manner:—

The properties and investments of each individual Trust Fund shall be valued at mid-market prices or values as of the 1st March following the date on which this Scheme shall come into operation pursuant to the above-named Act, and for each ten pounds of the value of the investments of each Trust Fund thus ascertained there shall be allotted to each Trust Fund one share in the Investment Fund.

(2) Any odd balances or fractions which may remain over after such allotment shall be transferred to the Reserve Fund prescribed in Article 4.

3. *Allocation of the Income of the Investment Fund*

As from the first day of March 1955, all income of the Investment Fund shall be entered and recorded in a separate account for each successive calendar year and to each Trust Fund there shall be allocated annually its share of the income and such allocation shall be calculated as follows: As from the said first day of March the net income of the Investment Fund after deduction of any sums set aside under Article 4 shall be allocated to and distributed yearly among the said several Trusts in proportion to the shares in the Investment Fund held on the date of distribution by each of such Trusts respectively, provided however that for the purposes of such allocation and distribution any share acquired by any Trust during any year shall be treated as if it had been acquired on the 1st of February, 1st of May, 1st of August or 1st of November (as the case may be) as may occur after the date on which the share was allotted unless it was allotted actually on one of those dates.

4. *Provision for Reserve*

Before making any allocation of income to each Trust in accordance with Article 3 a portion not exceeding three per cent. of the income of the Investment Fund then available for distribution may be set aside to form a Reserve Fund (hereinafter referred to as " the Reserve Fund ") which Reserve Fund may be used at the discretion of the University for the purpose of making good losses of capital on the realisation or redemption of any investments of the Investment Fund or of supplementing the income of the Investment Fund in any subsequent year or years in the event of a downward fluctuation of income. Subject to foreseeable cash requirements from the Reserve Fund, the balance of cash to credit from time to time may be invested in accordance with the provision of Article 6, and such investments shall thereupon form part of the Investment Fund. Upon any such investment there shall be allotted to the Reserve Fund shares in the Investment Fund ascertained in the manner provided by Article 7. The Reserve Fund shall be deemed to be a Trust Fund within the meaning of this Scheme.

5. *Investment Committee*

An Investment Committee (hereinafter so called) shall be appointed by the University and shall consist of three members who are members of the Finance Committee of the University, and two other members who shall be persons experienced in finance and investment, and its functions and duties shall be to advise the Finance Committee upon the investment, sale, or re-investment of any of the funds comprising the Investment Fund and of any other fund or monies which shall at any time be or become subject to this Scheme.

6. *Investment Powers*

(1) The Investment Fund or any part or parts thereof may be invested, and the investment thereof may be changed from time to time, within the following range of investments:—

(*a*) In the purchase of the freehold reversion in fee of any land expectant on the determination of any interest in the land belonging to the University.

(*b*) In the purchase of land in the United Kingdom of Great Britain and Northern Ireland in fee simple or of leasehold land held for sixty years or more unexpired at the time of purchase, subject or not to any exception or reservation of or in respect of mines or minerals thereon or of or in respect of rights or favours relative to the working of mines or minerals or in the land.

And, subject to the provisions of paras. (2) and (3) of this Article, in

(*c*) stock, funds, securities or bond in which a trustee in England would by virtue of section one of the Trustee Act, 1925, as amended by section four of the Northern Ireland (Miscellaneous Provisions) Act, 1945, be entitled to invest in the absence of any direction to the contrary in the trust instrument.

(*d*) public stock or funds or Government securities (including provincial securities) of any British Dominion, Colony or Dependency, or of the United States of America, or

(*e*) stock, funds, debentures or securities of any public municipal, or local body, or authority in the United Kingdom of Great Britain and Northern Ireland or any British Dominion, Colony or Dependency, or in the United States of America, or

(*f*) bonds, debentures or debenture or rent-charge stock or mortgages of any canal, dock, harbour, gas, water, electric supply, or other company incorporated by special Act of the Parliament of the United Kingdom or the Parliament of Northern Ireland or of the legislature of any British Dominion, Colony or Dependency, or by Royal Charter, or

(*g*) bonds, debentures or debenture or rent-charge stock or other obligations of any Railway Company in any British Dominion, Colony or Dependency, or in the United States of America, or

(*h*) public stocks or funds of any foreign Governments, provinces, departments and municipalities and bonds, debentures or debenture or rent-charge stock or other obligations of any Railway Company in any foreign country, or

(*i*) debentures or debenture stock of any company registered under General Acts either in Great Britain or Northern Ireland or in any British Dominion, Colony or Dependency, or in the United States of America provided that such debentures or debenture stock is in the nature of a prior lien debenture with a prohibition on any charge ranking in priority, or the first charge preference shares or stocks of any such company which has no debentures or debenture stock, or

(*j*) stock or fully paid shares of whatever nature or denomination (including ordinary, preferred or deferred stock or shares) of any company or undertaking incorporated in Great Britain or Northern Ireland complying with the following conditions at the time of investment, that is to say, that the stocks or shares of the company or undertaking including the class of stock or