Small Dwellings Acquisition — Rate of Interest

ORDER, DATED 19TH OCTOBER, 1953, MADE BY THE MINISTRY OF HEALTH AND LOCAL GOVERNMENT WITH THE APPROVAL OF THE MINISTRY OF FINANCE, UNDER SECTION FIVE OF THE HOUSING ACT, 1921.

1953. No. 134

The Ministry of Health and Local Government for Northern Ireland, in pursuance of the powers conferred upon it by section five of the Housing Act, 1921, and of all other powers enabling it in that behalf, with the approval of the Ministry of Finance for Northern Ireland, hereby orders as follows :—

1. The rate of interest on advances to be made under section one of the Small Dwellings Acquisition Act, 1899, on or after the 20th day of October, 1953, shall be four and one quarter per centum per annum :

Provided that nothing in this Order shall affect the rate of interest on any advance made or to be made or expenses incurred or to be incurred in respect of contracts entered into or applications granted under the said section prior to the 20th day of October, 1953.

2. The Rate of Interest (Housing) Order (Northern Ireland), 1952 (**a**), made by the Ministry of Health and Local Government for Northern Ireland on the 29th day of February, 1952, is hereby revoked.

3. This Order may be cited as the Rate of Interest (Housing) Order (Northern Ireland), 1953.

Sealed with the Official Seal of the Ministry of Health and Local Government for Northern Ireland this nineteenth day of October, one thousand nine hundred and fifty-three in the presence of

(L.S.) *L. G. P. Freer*,
Secretary.

Approved by the Ministry of Finance for Northern Ireland this nineteenth day of October, one thousand nine hundred and fifty-three.

(L.S.) *G. N. Cox*,
Assistant Secretary.

(a) S. R. & O. (N.I.), 1952, No. 22.