Tourist Development Loans

REGULATIONS, DATED 20TH MARCH, 1952 MADE BY THE MINISTRY OF COMMERCE FOR NORTHERN IRELAND UNDER SECTION 33 OF THE DEVELOPMENT OF TOURIST TRAFFIC ACT (NORTHERN IRELAND), 1948.

1952. No. 40

WHEREAS it is provided by sub-section 1 of Section thirty-three of the Development of Tourist Traffic Act (Northern Ireland), 1948, (hereinafter referred to as " the Act "), as amended by Section 8 of the Development of Tourist Traffic (Amendment) Act (Northern Ireland), 1952, that the Ministry of Commerce (hereinafter referred to as " the Ministry ") may with the approval of the Ministry of Finance prescribe a scheme for the issue out of moneys provided by Parliament, of Tourist Development Loans for the purposes specified in the said sub-section.

NOW, THEREFORE, the Ministry, in exercise of the powers contained in the Act and of all other powers enabling it in that behalf, hereby revokes the Tourist Development Loans Regulations (Northern Ireland), 1949 (a) and prescribes that —

1. The terms and conditions as to issue, repayment or otherwise of loans under the said Section shall be those in the appropriate part of the scheme appended to this Order.

2.—(1) These Regulations may be cited as the Tourist Development Loans Regulations (Northern Ireland), 1952.

(2) The Interpretation Acts 1889 and 1921, shall apply for the purpose of the interpretation of these Regulations as they apply for the interpretation of an Act of Parliament of Northern Ireland.

Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this 20th day of March, 1952, in the presence of

(L.S.) (Signed) *Arthur Acheson Farrell*,
Assistant Secretary.

The Ministry of Finance hereby approves the Loans Scheme prescribed under the foregoing Regulations.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 25th day of March, 1952 in the presence of

(L.S.) (Signed) *G. N. Cox*,
Assistant Secretary.

(a) S. R. & O. of N.I., 1949 No. 117.