AND WHEREAS Regulations for the last mentioned purpose have been made by the Ministry of Finance :

AND WHEREAS the Belfast Banking Company, Limited, is the Exchequer Bank, and the Midland Bank, Limited, is the prescribed Joint Stock Bank :

NOW, I, THE RIGHT HONOURABLE JOHN MAYNARD SINCLAIR, Minister of Finance for Northern Ireland, in exercise of the powers conferred upon me by the enactments herein before recited, hereby direct as follows :—

1. There shall be created Northern Ireland Loans Stock of the amount of Five Million Pounds.

2. The Belfast Banking Company, Limited, and the Midland Bank, Limited, shall register the Northern Ireland Loans Stock hereby created, in such proportions as may from time to time be necessary under the Regulations aforesaid.

3. The 23rd day of October, 1950, shall be the date of creation of the said Stock.

4. The half-yearly dividends to be paid on the nominal amount of the capital shall be paid on the First day of May and First day of November of each year, beginning with the First day of November, 1951.

In witness hereunto I have set my hand and the Official Seal of the Ministry of Finance for Northern Ireland this 23rd day of October, 1950.

(L.S.) (Sgd.) *J. M. Sinclair*,
Minister of Finance for Northern Ireland.

Northern Ireland Loans Stock — Rate per cent. of Dividends and Date of Redemption

REGULATIONS, DATED 23RD OCTOBER, 1950, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 3 OF THE GOVERNMENT LOANS ACT (NORTHERN IRELAND), 1939.

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WHEREAS it is provided by section three of the Government Loans Act (Northern Ireland), 1939, as amended by section three of the Government Loans Act (Northern Ireland), 1942, that the Ministry of Finance may by Warrant under the hand of the Minister of Finance create Loans Stock yielding dividends at the prescribed rate per cent. per annum on the nominal amount of the capital, and that the said Loans Stock shall be redeemable after the expiration of such period as may be prescribed for the purpose of redemption :