Dissolution of Lough and River Erne Drainage and Navigation Board

ORDER, DATED 28TH JUNE, 1950, MADE BY THE MINISTRY OF FINANCE UNDER SUB-SECTION (2) OF SECTION FOUR OF THE ERNE DRAINAGE AND DEVELOPMENT ACT (NORTHERN IRELAND), 1950.

1950. No. 112

The Ministry of Finance by virtue of the powers conferred upon it by sub-section (2) of section four of the Erne Drainage and Development Act (Northern Ireland), 1950, hereby makes the following Order:—

1. The Ministry hereby appoints 28th June, 1950, as the date from which the Lough and River Erne Drainage and Navigation Board shall be dissolved.

2. This Order may be cited as the Lough and River Erne Drainage and Navigation Board (Dissolution) Order, 1950.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this twenty-eighth day of June, 1950, in the presence of

(L.S.) *Thom McCrea*,
Assistant Secretary.

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Northern Ireland Treasury Bills

REGULATIONS, DATED 23RD MARCH, 1950 MADE BY THE MINISTRY OF FINANCE UNDER THE FIRST SCHEDULE TO THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1950.

1950. No. 45

The Ministry of Finance (hereinafter referred to as " the Ministry ") by virtue of and in exercise of the powers conferred upon it by Section 11 (1) (*b*) and the First Schedule to the Exchequer and Financial Provisions Act (Northern Ireland), 1950 (hereinafter referred to as " the Act "), and of all other powers enabling it in that behalf, hereby makes the following Regulations :—

1. The Interpretation Act, 1889 shall apply for the purpose of the interpretation of these Regulations in like manner as it applies, by virtue of the Interpretation Act, 1921, for the purpose of the interpretation of Acts of the Parliament of Northern Ireland.

2. The Ministry may exercise the powers conferred by paragraph (*b*) of sub-section (1) of section eleven of the Act, by the issue of Northern Ireland Treasury Bills (hereinafter referred to as " Bills ") in any one or more of the following ways, that is to say the Ministry may :—

(*a*) issue Bills at a fixed rate of interest, either to —

(i) any Bank (including the Exchequer Bank within the meaning of the Exchequer and Audit Act (Northern Ireland), 1921) which may be willing to buy such Bills ; or to

(ii) any fund under the control of any department of the Government of Northern Ireland in pursuance of any enactment : or

(*b*) Invite tenders for Bills either —

(i) by public notice, to be published in the *Belfast Gazette* not less than five clear days before the date on which tenders are to be delivered to the Ministry, or to such other place as may be specified in such public notice ; or

(ii) directly from Banks (including the Exchequer Bank) or from any other person who has previously intimated his willingness to tender from time to time

and such invitations to tender shall specify the period for which, and the terms and conditions (other than the rate of interest) subject to which the Bills are to be issued.

3.—(1) Tenders shall be opened at the office of the Ministry, or at such other place as may be specified by the Ministry, in the presence of such person as the Ministry shall from time to time direct.

(2) The Ministry reserves the right to refuse tenders or to accept only a portion of any tender.

4. Where any Bill is issued by the Ministry in accordance with the foregoing provisions of these Regulations :—

(*a*) the Ministry shall specify in such Bill the date of payment thereof, so however that such date shall not be more than twelve months from the date of issue of such Bill ;

(*b*) the Ministry shall, at the time of the issue of such Bill determine the rate and manner of payment of the interest payable in respect thereof.

5. The Bills shall be prepared :—

(*a*) under the authority of a Warrant signed by the Minister of Finance, or the Secretary, or the Second Secretary, or one