3. The 24th day of February, 1950, shall be the date of creation of the said Stock.

4. The half-yearly dividends to be paid on the nominal amount of the capital shall be paid on the First day of June and First day of December of each year, beginning with the First day of December, 1950.

In witness hereunto I have set my hand and the Official Seal of the Ministry of Finance for Northern Ireland this 24th day of February, 1950.

(L.S.) *J. M. Sinclair*,
Minister of Finance for Northern Ireland.

Northern Ireland Loans Stock—Rate per cent. of Dividends and Date of Redemption

REGULATIONS DATED 24TH FEBRUARY, 1950, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 3 OF THE GOVERNMENT LOANS ACT (NORTHERN IRELAND), 1939.

1950. No. 28

WHEREAS it is provided by section three of the Government Loans Act (Northern Ireland), 1939, as amended by section three of the Government Loans Act (Northern Ireland), 1942, that the Ministry of Finance may by warrant under the hand of the Minister of Finance create Loans Stock yielding dividends at the prescribed rate per cent. per annum on the nominal amount of the capital, and that the said Loans Stock shall be redeemable after the expiration of such period as may be prescribed for the purpose of redemption :

AND WHEREAS by Warrant under the hand of the Minister of Finance, dated the 24th February, 1950, Northern Ireland Loans Stock amounting to One Million, Eight Hundred and Fifty Nine Thousand, Six Hundred and Eighty Nine Pounds has been created :

NOW, THEREFORE, the Ministry of Finance, in exercise of the powers conferred upon it by the enactments herein before recited, hereby prescribes as follows :—

1. The dividends to be yielded by the said Loans Stock shall be at the rate of Three and One half per cent. per annum on the nominal amount of the capital.

2. The said Loans Stock shall be redeemable, at the rate of £100 sterling for every £100 of the capital sum in respect of which dividends are payable, on the First day of June, 1970 ; provided, however, that