(*a*) There shall be retained in the Mental Health Fund such amount (if any) of the excess as the Ministry in exercise of the powers conferred upon it by section five of the Act may consider necessary in order to provide for any loss of capital which has occurred or which in the opinion of the Ministry is likely to occur on the realisation or redemption of any securities held by the Mental Health Fund.

(*b*) So much (if any) of the excess as is not applied under the provisions of the preceding paragraph of this Regulation shall be paid into the Exchequer and be applied for the repayment of public debt (which for this purpose shall include the issue thereof to any fund which may be created for the repayment of public debt).

6. These regulations may be cited as the Mental Health Services Capital Fund Regulations (Northern Ireland), 1949.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 14th day of January, 1949, in the presence of

(L.S.) *John I. Cook*,
Assistant Secretary.

Water Supplies and Sewerage Fund

REGULATIONS, DATED 28TH MARCH, 1949, MADE BY THE MINISTRY OF FINANCE UNDER SECTION TWO OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1947.

1949. No. 51

WHEREAS by sub-section (1) of section two of the Exchequer and Financial Provisions Act (Northern Ireland), 1947 (in these Regulations referred to as " the Act "), it is provided that where the Ministry of Finance (in these Regulations referred to as " the Ministry ") has power under or by virtue of any enactment to issue out of the Consolidated Fund any moneys required for purposes specified in that enactment, such power shall be deemed to include the power from time to time to set aside out of the Consolidated Fund such sums as the Ministry may think fit to any fund which by virtue of the said sub-section (1) may be created for the purpose of providing for any such issue as aforesaid, and that any moneys thereafter issued out of such last-mentioned fund for the purposes specified as aforesaid shall be treated as having been issued out of the Consolidated Fund :

AND WHEREAS by sub-section (2) of section two of the Act it is provided that the Ministry may by Regulations provide for the manner in