Industries Development Loans — Transfer

ORDER MADE BY THE MINISTRY OF FINANCE UNDER SECTION 3 (1) OF THE INDUSTRIES DEVELOPMENT (AMENDMENT) ACT (NORTHERN IRELAND), 1948, TRANSFERRING TO THE MINISTRY OF COMMERCE CERTAIN INDUSTRIES DEVELOPMENT LOANS.

1949. No. 23

WHEREAS it is provided by sub-section 1 of section 3 of the Industries Development (Amendment) Act (Northern Ireland), 1948 (hereinafter referred to as " the Act "), that the Ministry of Finance may from time to time by Order transfer to the Ministry of Commerce, any loan or class of Industries Development loans issued (whether from the Government Loans Fund or from moneys provided by Parliament) before the passing of the Act under any of the provisions of the New Industries (Development) Acts (Northern Ireland), 1937 and 1944, or of the Industries Development Act (Northern Ireland), 1945.

NOW, THEREFORE, in the exercise of these powers, and of all other powers it thereunto enabling, the Ministry of Finance hereby directs and orders as follows :—

1. As from the date of this Order the classes of Industries Development loans as set out in the Schedule hereto shall be transferred to the Ministry of Commerce, and the provisions of section three of the Act, so far as they are applicable, shall apply thereto.

2. This Order may be cited as the Industries Development Loans Transfer Order (Northern Ireland), 1949.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 21st day of February, 1949, in the presence of

(L.S.) *John I. Cook,*
Assistant Secretary.

SCHEDULE

Loans issued under	*Amount of Principal Outstanding*
New Industries (Development) Acts (Northern Ireland), 1937 and 1944	£6,166 12*s.* 8*d.*
Industries Development Act (Northern Ireland), 1945	£246,025 17*s.* 9*d.*