NOW, THEREFORE, the Ministry, in exercise of the powers conferred upon it by the enactment hereinbefore recited, and of all other powers it thereunto enabling, hereby makes the following Regulations :—

1. There shall be issued from the Consolidated Fund to the Sinking Fund on or before the thirty-first day of March, 1948, the sum of two million three hundred and seventy thousand seven hundred and forty pounds eleven shillings and one penny, and thereafter no further sums shall be issued from the Consolidated Fund to the Sinking Fund, whether by virtue of paragraph (1) of Regulation five of the principal Regulations or of paragraph (*a*) of Regulation one of the amending Regulations.

2. These Regulations may be cited as the Government of Northern Ireland $3\frac{3}{4}$ per cent. Stock Sinking Fund (Amending) Regulations, 1948.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 30th day of March, 1948, in the presence of

(L.S.) *John I. Cook,*
Assistant Secretary.

Capital Purposes Fund

REGULATIONS, DATED THE 13TH JANUARY, 1948, MADE BY THE MINISTRY OF FINANCE UNDER SECTION TWO OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1947.

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WHEREAS by sub-section (1) of section two of the Exchequer and Financial Provisions Act (Northern Ireland), 1947, (in these Regulations referred to as " the Act "), it is provided that where the Ministry of Finance (in these Regulations referred to as " the Ministry ") has power under or by virtue of any enactment (in these Regulations referred to as an " empowering enactment ") to issue out of the Consolidated Fund any moneys required for purposes specified in the empowering enactment, such power shall be deemed to include the power from time to time to set aside out of the Consolidated Fund such sums as the Ministry may think fit to any fund which by virtue of the said sub-section (1) may be created for the purpose of providing for any such issue as aforesaid, and that any moneys thereafter issued out of such last-mentioned fund for the purposes specified in the empowering enactment shall be treated as having been issued out of the Consolidated Fund :

AND WHEREAS by sub-section (2) of section two of the Act it is provided that the Ministry may by Regulations provide for the manner in which sums issued from the Consolidated Fund as aforesaid are to be so set aside and for the application of the interest on moneys so set aside :

AND WHEREAS the following empowering enactments, namely, section two of the Exchequer and Financial Provisions Act (Northern Ireland), 1924, as amended by any subsequent enactment ; section one of the Drainage Act (Northern Ireland), 1931 ; and section seven of the Exchequer and Financial Provisions (No. 2) Act (Northern Ireland), 1933, respectively provide that there may be charged on and issued out of the Consolidated Fund the amounts required for the following capital purposes of the Ministry (in these Regulations referred to as " the respective capital purposes "), that is to say :—

(i) the acquisition of land and buildings for the use of accommodation of the Royal Ulster Constabulary force, the erection and equipment of new constabulary barracks or stations, and the improvement, enlargement or reconstruction of any existing building for the purposes aforesaid (hereafter in these Regulations referred to as " police barracks purposes ") ;

(ii) the scheme for reducing flooding on Lough Neagh and the River Bann (hereafter referred to as " Bann Drainage purposes ") ; and

(iii) the provision, equipment, enlargement, alteration, or reconstruction of volunatry schools (hereafter referred to as " voluntary schools purposes ").

NOW, THEREFORE, the Ministry, in exercise of the above-recited powers, and of all other powers it thereunto enabling, hereby makes the following Regulations :—

1. There shall be established a fund to be known as the Capital Purposes Fund.

2.—(1) There shall be issued from the Consolidated Fund to the Capital Purposes Fund :—

(*a*) as soon as may be after the date of these Regulations—

(i) for police barracks purposes, the sum of ten thousand pounds ;

(ii) for the Bann Drainage purposes, the sum of four thousand pounds ;

(iii) for voluntary schools purposes, the sum of one thousand pounds ;

(*b*) such sums as the Ministry may further determine from time to time to be necessary for the respective capital purposes aforesaid ; provided that the total amount so issued for