Fees payable for Fishery Loans

REGULATIONS, DATED THE 16TH OF DECEMBER, 1947, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 6 OF THE DEVELOPMENT LOANS ACT (NORTHERN IRELAND) 1945.

1947. No. 200

In exercise of the powers conferred by Section 6 of the Development Loans Act (Northern Ireland), 1945, and all other powers enabling it in that behalf, the Ministry of Finance hereby makes the following Regulations :—

1.—(1) In respect of any loan made by the Ministry of Commerce by virtue of sub-section one of section three of the Development Loans Act (Northern Ireland), 1945, there shall be paid to the Ministry of Commerce :—

(*a*) the amount of any stamp duty ;

(*b*) in the case of loans secured otherwise than by a joint and several Promissory Note executed by the borrower and his sureties, legal expenses on the following scale :—

(i) on loans not exceeding £500 ...	£3 3 0
on loans exceeding £500 but not exceeding £1,000	£5 5 0
on loans exceeding £1,000 but not exceeding £2,000	£6 6 0
on loans exceeding £2,000 but not exceeding £3,000	£7 7 0
on loans exceeding £3,000 but not exceeding £4,000	£8 8 0
on loans exceeding £4,000 but not exceeding £5,000	£9 9 0
on loans exceeding £5,000	£10 10 0
and	
(ii) any fees payable to Counsel	

(2) The fees payable in respect of any such loan or advance on account thereof shall be paid to the Ministry of Commerce immediately on completion of the documents securing the loan or advance.

2. These Regulations may be cited as the Fishery Development Loans (Fees) Regulations (Northern Ireland), 1947.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 16th day of December, 1947, in the presence of

(L.S.) *John I. Cook*,
Assistant Secretary.