later than the twenty-fifth day of March, 1954, and in so far as the amount so paid may exceed the nominal amount of 3¾ per cent. Stock outstanding on the date of such payment, such excess shall be applied as the Ministry may determine, for the repayment of the public debt of Northern Ireland, or to the credit of any fund created for the repayment of such public debt.

4. These Regulations may be cited as the Government of Northern Ireland 3¾ per cent. Stock (Sinking Fund) Regulations, 1947.

5. The Government of Northern Ireland 3¾ per cent, Stock (Sinking Fund) Regulations, 1942, are hereby revoked.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 13th day of June, 1947, in the presence of

(L.S.) (Signed) *J. I. Cook*,
Assistant Secretary.

Reserve Fund for adjustment of Residuary Share of Reserved Taxes and Repayment of Public Debt

REGULATIONS, DATED 28TH MARCH, 1947, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 2 OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1923, SECTION 1 OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1927, AND SECTION 1 OF THE EXCHEQUER AND FINANCIAL PROVISIONS (No. 2) ACT, 1930.

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WHEREAS it is provided by section two of the Exchequer and Financial Provisions Act (Northern Ireland), 1923, that a reserve fund shall be created and applied in accordance with regulations made by the Ministry of Finance (hereinafter referred to as " the Ministry ") pursuant to the said section as amended by section one of the Exchequer and Financial Provisions Act (Northern Ireland), 1927, and section one of the Exchequer and Financial Provisions (No. 2) Act, 1930, for the purpose of such adjustments as require to be made for the bringing into account of the Northern Ireland residuary share of reserved taxes (hereinafter referred to as " the residuary share ") and for the purpose of being applied towards the reduction of the public debt of Northern Ireland.

AND WHEREAS a reserve fund (known and hereinafter referred to as " the Reserve Fund ") has accordingly been created.

NOW, THEREFORE, the Ministry, in exercise of the powers conferred upon it by the enactments hereinbefore recited and of all other powers it thereunto enabling, hereby makes the following Regulations :—