Local Government for the purpose of making payments to the Northern Ireland Tuberculosis Authority for the capital purposes of that Authority in accordance with the provisions of the empowering enactment.

5. If at the end of any financial year, the amount standing to the credit of the Tuberculosis Fund exceeds the net liabilities thereof (being the amount by which the sum issued to the Tuberculosis Fund under paragraph (1) of Regulation 2 hereof exceeds the aggregate sums (if any) issued under Regulation 4 hereof) the amount of such excess (hereafter in this Regulation referred to as "the excess") shall be applied in the following manner :—

(*a*) There shall be retained in the Tuberculosis Fund such amount (if any) of the excess as the Ministry in exercise of the powers conferred upon it by section five of the Act may consider necessary in order to provide for any loss of capital which has occurred or which in the opinion of the Ministry is likely to occur on the realisation or redemption of any securities held by the Tuberculosis Fund.

(*b*) So much, (if any) of the excess as is not applied under the provisions of the preceding paragraph of this Regulation shall be paid into the Exchequer and be applied for the repayment of public debt (which for this purpose shall include the issue thereof to any fund which may be created for the repayment of public debt).

6. These Regulations may be cited as the Tuberculosis (Capital Purposes) Fund Regulations (Northern Ireland), 1947.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 28th day of March, 1947, in the presence of

(L.S.) (Signed) *W. D. Scott*,
Secretary.

The Ulster Savings Certificates (Seventh Issue) Regulations, 1947

REGULATIONS DATED 24TH MARCH, 1947, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 1 (2) OF THE EXCHEQUER BORROWING AND LOCAL LOANS ACT (NORTHERN IRELAND), 1922, AS AMENDED BY ANY SUBSEQUENT ENACTMENT..

1947. No. 46

The Ministry of Finance by virtue of powers conferred upon it by sub-section (2) of section one of the Exchequer Borrowing and Local Loans Act (Northern Ireland), 1922, and of all other powers enabling it in that behalf, hereby makes the following Regulations :—