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Finance

THE INTOXICATING LIQUOR (FINANCE) RULES MADE BY THE MINISTRY OF FINANCE UNDER SECTION THREE OF THE INTOXICATING LIQUOR ACT (NORTHERN IRELAND), 1923, AS AMENDED BY SUBSEQUENT ENACTMENTS.

1946. No. 197

WHEREAS on the 15th day of November, 1939, the Ministry of Finance in exercise of the powers conferred upon it by section three of the Intoxicating Liquor Act (Northern Ireland), 1923, and of all other powers enabling it in that behalf made rules (cited as the Intoxicating Liquor (Finance) Rules, 1939) by Rule 3 whereof it was amongst other things provided that those rules should continue in operation until such date as the Ministry of Finance might determine.

AND WHEREAS the Ministry of Finance has determined that these rules shall cease to be in operation as from the 30th day of June, 1946.

NOW, THEREFORE, the Ministry of Finance in further exercise of the hereinbefore recited powers hereby makes the following rules :

1. Notwithstanding anything to the contrary contained in Rule 2 of the Intoxicating Liquor (Finance) Rules, 1926, the half-yearly instalment payable to the Government Loans Fund in redemption of the consolidated advance to the Claims Fund shall be the sum of eleven thousand two hundred pounds which sum shall include interest on the principal sum then outstanding at the rate of five per cent. per annum.

2. Any surplus amount remaining in the Claims Fund on the 1st day of July in any year after payment on that date of the half-yearly instalment in Rule 1 above referred to may without payment of premium be applied on the 1st day of January next succeeding as an additional payment towards redemption of the principal sum then outstanding in respect of the said consolidated advance.

3. These rules shall be deemed to have come into operation on the 1st day of July, 1946, and shall apply to any instalment payable to the Government Loans Fund after that date.

4. These rules shall continue in operation until varied or revoked by rules likewise made.