SCHEDULE

| Description of Loans | Period during which loan or instalment was issued | | |
|---|---|---|---|
| | 22nd November, 1921, to 10th October, 1932 | 11th October, 1932, to 23rd May, 1943 | From 24th May, 1943, to 31st May, 1946 |
| Local Loans : Loans issued to local authorities and secured on local rates (other than loans issued under the Small Dwellings Acquisition Acts (Northern Ireland), 1899 to 1923)— | | | |
| (*a*) Under the Housing Acts (Northern Ireland) or the Labourers Acts (Northern Ireland), for any period of repayment ... ... | 5 per cent. | 4 per cent. | 3¼ per cent. |
| (*b*) Other local loans secured on local rates. | | | |
| (i) Repayment period not exceeding 30 years | 5 per cent. | 4 per cent. | 3¼ per cent. |
| (ii) Repayment period exceeding 30 years | 5¼ per cent. | 4¼ per cent. | 3½ per cent. |

THE GOVERNMENT LOANS (REDUCTION IN RATES OF INTEREST) NO. 2 ORDER (NORTHERN IRELAND), 1946, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 8 OF THE GOVERNMENT LOANS ACT (NORTHERN IRELAND), 1945.

1946. No. 192

In pursuance of the powers conferred upon the Ministry of Finance by section eight of the Government Loans Act (Northern Ireland), 1945, and of all other powers it thereunto enabling, the said Ministry hereby directs as follows :—

**1.** As from the date of the first Gale Day for repayment next occurring after the dates specified in the second column of the Schedule to this Order, in respect of any loan or instalment of a loan of the classes specified in the first column of the said Schedule issued during the period from the twenty-second of November, 1921, to the thirty-first May, 1946, the *maximum* rates of interest payable to the Government Loans Fund on the balances of such loans or instalments of loans then outstanding (after payment of all instalments due to such date) shall, thereafter, be the rates specified in the third column of the said Schedule.