5.—These Regulations may be cited as the Ulster Savings Certificates Interest (Sinking Fund) Regulations, 1941.

6.—The Ulster Savings Certificates (Sinking Fund) Regulations, 1933, are hereby revoked.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 8th day of May, 1941, in the presence of

(L.S.) *C. H. Petherick,*
Assistant Secretary.

Ulster 3½ per cent. Stock, 1943 : Sinking Fund.

REGULATIONS, DATED 28TH MARCH, 1941, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 2 OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT, (NORTHERN IRELAND), 1941.

1941. No. 75.

WHEREAS under section 5 of the Exchequer and Financial Provisions Act (Northern Ireland), 1933, as amended by section 2 of the Exchequer and Financial Provisions Act (Northern Ireland), 1941, sums raised by the issue of Ulster Savings Certificates may be applied, in such manner as may be provided by regulations made by the Ministry of Finance (hereinafter referred to as "the Ministry"), for the purpose of the repayment of loans or advances made to the Exchequer out of moneys raised by the Ministry :

AND WHEREAS by Regulations dated the eighth day of March, 1933, the Ministry in exercise of powers conferred upon it by section one of the Exchequer Borrowing and Local Loans Act (Northern Ireland), 1922, and the Loans Guarantee Act (Northern Ireland), 1931, directed the creation of Two Million pounds of Ulster 3½ per cent. Stock, to be redeemable at par on the first day of April, 1943 :

NOW, THEREFORE, the Ministry, in exercise of the powers conferred upon it by the enactments hereinbefore recited, hereby makes the following Regulations :—

1.—There shall be established a Sinking Fund for the repayment of Ulster 3½ per cent. Stock, 1943, to be known as the "Ministry of Finance for Northern Ireland Sinking Fund No. 5 (3½% Stock Redemption)," and hereinafter referred to as "the Sinking Fund."

2.—There shall be issued from the Consolidated Fund to the Sinking Fund such amounts out of moneys raised by the issue of Ulster Savings Certificates, as the Ministry may determine from time to time, but not exceeding in the aggregate the sum of one million nine hundred and ninety thousand pounds.