Ulster Savings Certificates: Price of Issue.

REGULATIONS, DATED 22ND NOVEMBER, 1939, MADE BY THE MINISTRY OF FINANCE UNDER SECTION 1 (2) OF THE EXCHEQUER BORROWING AND LOCAL LOANS ACT (NORTHERN IRELAND), 1922, AS AMENDED BY ANY SUBSEQUENT ENACTMENT.

1939. No. 170.

The Ministry of Finance, by virtue of the powers conferred upon it by sub-section (2) of section one of the Exchequer Borrowing and Local Loans Act (Northern Ireland), 1922, and of all other powers enabling it in that behalf, hereby makes the following Regulations :—

1.—The Ulster Savings Certificates (Amendment) (No. 2) Regulations, 1933, shall not apply to certificates issued on and after the twenty-second day of November, 1939.

2.—Articles 5 (1) and 6 (1) of the Ulster Savings Certificates Regulations, 1927, shall, in their application to certificates issued on or after the twenty-second day of November, 1939, be amended so as to read as follows :—

" **5.**—(1) The purchase price of a unit certificate shall be fifteen shillings."

" **6.**—(1) The amount repayable in respect of a unit certificate shall be as follows :—

Within twelve months from the date of purchase fifteen shillings.

On and after the termination of twelve months from the date of purchase fifteen shillings and threepence with the further addition of one half-penny in respect of each completed month of the next nine years of currency together with a bonus of threepence on the fifth anniversary of the date of purchase and a further bonus of sixpence on the tenth anniversary of the date of purchase."

3.—These Regulations may be cited as the Ulster Savings Certificates (Price of Issue) Regulations, 1939, and shall be construed as one with the Ulster Savings Certificates Regulations, 1927, as amended by subsequent Regulations.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this 22nd day of November, 1939, in the presence of

(L.S.) *C. H. Petherick,*
Assistant Secretary.