EXCHEQUER BORROWING AND LOCAL LOANS.

Creation of Government of Northern Ireland 3¾ per cent. Stock, 1950/1954, p. 166.
Dividends, Transfers and Stock Certificates, p. 169.
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Creation of Government of Northern Ireland 3¾ per cent. Stock, 1950/1954.

WARRANT AND REGULATIONS, DATED 30TH DAY OF MAY, 1939, MADE BY THE MINISTRY OF FINANCE UNDER SECTIONS 2 AND 9 OF THE EXCHEQUER AND FINANCIAL PROVISIONS ACT (NORTHERN IRELAND), 1939.

1939. No. 89.

WHEREAS under section 9 of the Exchequer and Financial Provisions Act (Northern Ireland), 1939 (hereinafter referred to as "the Act of 1939"), the Ministry of Finance for Northern Ireland (hereinafter referred to as "the Ministry") may borrow money for certain capital purposes therein mentioned in connection with public transport in Northern Ireland by the creation and issue of such securities bearing such rate of interest and subject to such conditions as to redemption repayment or otherwise as the Ministry may by Regulations prescribe;

AND WHEREAS under section 2 of the Act of 1939 the Ministry may in lieu of creating Ulster Loans Stock under section 3 of the Government Loans and Exchequer Provisions Act (Northern Ireland), 1925, create and issue for the purposes for which Ulster Loans Stock may be issued, such securities, bearing such rate of interest and subject to such conditions as to redemption repayment or otherwise as the Ministry may by Regulations prescribe;

NOW THEREFORE in exercise of the powers conferred upon it by the enactments hereinbefore recited,

Borrowing.

(1)—The Ministry hereby directs that there shall be raised under the said powers a sum not exceeding Three Million Pounds.

Creation and Redemption of Stock.

The Ministry directs and prescribes as follows:—

(2)—On the 30th day of May, 1939, there shall be created stock to be entitled "Government of Northern Ireland 3¾ per cent. Stock, 1950/1954," of the amount of Three Million Pounds;

(3)—The said Stock shall be registered in the books of the Midland Bank, Limited, Poultry, London, E.C.2, or in the books of the Belfast Banking Company Limited, Waring Street, Belfast.

(4)—The said Stock shall be paid for at a price of £96 10s. 0d. for each £100 of Stock issued.