Given under the Official Seal of the Ministry of Labour for Northern Ireland this 11th day of November, nineteen hundred and thirty-nine.

(L.S.) *W. Allen,*
Assistant Secretary to the Ministry of Labour for Northern Ireland.

NEW INDUSTRIES DEVELOPMENT.

REGULATIONS, DATED 1ST DAY OF FEBRUARY, 1939, MADE BY THE MINISTRY OF COMMERCE IN CONJUNCTION WITH THE MINISTRY OF FINANCE UNDER SECTION 4 OF THE NEW INDUSTRIES (DEVELOPMENT) ACT (NORTHERN IRELAND), 1937.

1939. No. 10.

The Ministry of Commerce for Northern Ireland in conjunction with the Ministry of Finance for Northern Ireland in exercise of the powers conferred on it by sub-section (6) of section four of the New Industries (Development) Act (Northern Ireland), 1937, and of all other powers enabling it in that behalf hereby makes the following regulations, that is to say :—

Short title.

1.—These Regulations shall be cited as the New Industries (Development) Regulations (Northern Ireland), 1939.

Making of application and prescribed particulars.

2.—Any person or body of persons (in these Regulations called "the applicant") desirous of making application for a grant or loan or both a grant and a loan, under the New Industries (Development) Act (Northern Ireland), 1937 (in these Regulations referred to as "the Act"), shall complete and furnish to the Ministry of Commerce a Form of Application in the Form set out in the Schedule to these Regulations.

Matters as to which applicant must satisfy Ministry.

3.—Before any grant or loan under the Act is made, the applicant must satisfy the Ministry of Commerce as to the following matters :—

(*a*) that the undertaking in respect of which the application is made is to be established, or extended or developed, for the purpose of manufacturing or producing goods or commodities, the manufacture or production of which in such undertaking is likely to provide and maintain additional employment within Northern Ireland to a substantial extent;

(*b*) that the applicant will be possessed of, or will have at his disposal, sufficient financial resources to permit of the successful operation, within a reasonable period, of the undertaking in respect of which the application is made;

(*c*) that the site on which, and the premises in which, the undertaking is proposed to be operated are suitable for the purposes of the undertaking;

(*d*) that a properly executed conveyance or lease in respect of the site or premises for the purposes of which a grant is sought, and of any premises for the purposes of which a loan is sought, will be obtained by and in favour of the applicant; and

(*e*) any other matter which the Ministry of Commerce may bring to the notice of the applicant.

Conditions as to loans.

4.—The applicant for a loan shall undertake to comply with such conditions as to security, interest and repayment as the Ministry of Finance may (subject to the provisions of the Act) determine, and in particular, if so required, to execute an instrument creating a first mortgage in favour of the said Ministry on the premises for the purposes of which the loan is proposed to be made. The applicant shall also undertake to defray the legal costs of the Ministry of Finance in connection with the loan.

General condition

5.—In addition to such other conditions as the Ministry of Commerce may require, the applicant shall undertake, throughout the period covered by any grant or the period from the first advance in respect of any loan, until the repayment of the final instalment thereof, to notify the said Ministry in writing, as soon as may be possible, of any of the following events :—

(i) a stoppage of work in the undertaking extending over a period longer than eight consecutive days;

(ii) any variation or proposed variation in the terms of a lease under which property, being the subject of any grant or loan under the Act, is held, or any change of circumstances affecting the applicant's tenure of the said property;

(iii) a change in or an addition of any matter to, or exclusion of any matter from, the purposes of the undertaking as described in the Form of Application presented to the Ministry.

Revocation of existing Regulations

6.—The New Industries (Development) Regulations (Northern Ireland), 1937, are hereby revoked, but without prejudice to anything duly done or suffered, or to any right, privilege, obligation or liability acquired, accrued or incurred thereunder.

Sealed with the Official Seal of the Ministry of Commerce for Northern Ireland this First day of February, nineteen hundred and thirty-nine, in the presence of—

(L.S.) *W. Robson*,
Assistant Secretary.

Sealed with the Official Seal of the Ministry of Finance for Northern Ireland this First day of February, nineteen hundred and thirty-nine, in the presence of—

(L.S.) *G. C. Duggan*,
Assistant Secretary.

SCHEDULE.

FORM OF APPLICATION TO BE COMPLETED AND PRESENTED TO THE MINISTRY OF COMMERCE BY APPLICANTS FOR GRANTS AND LOANS UNDER THE NEW INDUSTRIES (DEVELOPMENT) ACT (NORTHERN IRELAND), 1937.

Part A.
PARTICULARS OF APPLICANT.

I. STATUS:—
Is applicant an Existing or Proposed Firm or Company?

.....

II. BUSINESS:—

Name .....

Address .....

Trade at present engaged in.....

Date of Establishment .....

Trade in respect of which present application is made.....

III. PARTNERS OR DIRECTORS:—

	Name.	Private Address.	Particular business title or function.	Age.	No. of years experience of Applicant's Trade.
1					
2					
3					
4					
5					
6					
7					
8					
9					
10					

IV. SOLICITORS:—
Name and Address .....

.....

V. AUDITORS:—
Name and Address .....

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