European Council Decision (EU) 2019/1740 of 18 October 2019 appointing the President of the European Central Bank

EUROPEAN COUNCIL DECISION (EU) 2019/1740

of 18 October 2019

appointing the President of the European Central Bank

THE EUROPEAN COUNCIL,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 283(2) thereof,

Having regard to the recommendation of the Council of the European Union[(1)],

Having regard to the opinion of the European Parliament[(2)],

Having regard to the opinion of the Governing Council of the European Central Bank[(3)],

Whereas:

(1) The term of office of the President of the European Central Bank, Mr Mario DRAGHI, appointed by European Council Decision 2011/386/EU[(4)], expires on 31 October 2019 and it is therefore necessary to appoint a new President of the European Central Bank.

(2) The European Council wishes to appoint Ms Christine LAGARDE who, in its view, meets all the requirements set out in Article 283(2) of the Treaty,

HAS ADOPTED THIS DECISION:

Article 1

Ms Christine LAGARDE is hereby appointed President of the European Central Bank for a term of office of eight years as from 1 November 2019.

Article 2

This Decision shall be published in the *Official Journal of the European Union.*

Article 3

This Decision shall enter into force on the date of its adoption.

Done at Brussels, 18 October 2019.

For the European Council

The President

D. TUSK

Changes to legislation: *There are currently no known outstanding effects for the European Council Decision (EU) 2019/1740. (See end of Document for details)*