Council Decision (EU) 2019/1575 of 16 September 2019 amending Decision 1999/70/EC concerning the external auditors of the national central banks, as regards the external auditors of the Bank Ċentrali ta' Malta/Central Bank of Malta

COUNCIL DECISION (EU) 2019/1575

of 16 September 2019

amending Decision 1999/70/EC concerning the external auditors of the national central banks, as regards the external auditors of the Bank Ċentrali ta' Malta/Central Bank of Malta

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to Protocol No 4 on the Statute of the European System of Central Banks and of the European Central Bank, annexed to the Treaty on European Union and the Treaty on the Functioning of the European Union, and in particular Article 27.1 thereof,

Having regard to the Recommendation of the European Central Bank of 25 July 2019 to the Council of the European Union on the external auditors of the Central Bank of Malta (ECB/2019/24)[(1)],

Whereas:

(1) The accounts of the European Central Bank (ECB) and of the national central banks of the Member States whose currency is the euro are to be audited by independent external auditors recommended by the Governing Council of the ECB and approved by the Council of the European Union.

(2) The mandate of the external auditors of the Bank Ċentrali ta' Malta/Central Bank of Malta, PricewaterhouseCoopers, expired after the audit for the financial year 2018. It is therefore necessary to appoint external auditors from the financial year 2019.

(3) The Bank Ċentrali ta' Malta/Central Bank of Malta has selected KPMG as its external auditors for the financial years 2019 to 2025.

(4) The Governing Council of the ECB recommended that KPMG be appointed as the external auditors of the Bank Ċentrali ta' Malta/Central Bank of Malta for the financial years 2019 to 2025.

(5) Following the recommendation of the Governing Council of the ECB, Council Decision 1999/70/EC[(2)] should be amended accordingly,

HAS ADOPTED THIS DECISION:

Article 1

In Article 1 of Decision 1999/70/EC, paragraph 15 is replaced by the following:

15. KPMG are hereby approved as the external auditors of the Bank Ċentrali ta' Malta/ Central Bank of Malta for the financial years 2019 to 2025..

Changes to legislation: *There are currently no known outstanding effects for the Council Decision (EU) 2019/1575. (See end of Document for details)*

Article 2

This Decision shall take effect on the date of its notification.

Article 3

This Decision is addressed to the European Central Bank.

Done at Brussels, 16 September 2019.

For the Council

The President

T. TUPPURAINEN