Council Decision (EU) 2019/597 of 9 April 2019 on the establishment of a High-level Group of Wise Persons on the European financial architecture for development

COUNCIL DECISION (EU) 2019/597

of 9 April 2019

on the establishment of a High-level Group of Wise Persons on the European financial architecture for development

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 240(2) thereof,

Whereas:

(1) There is a need to reflect on the European financial architecture for development. To that end, a High-level Group of Wise Persons on the European financial architecture for development (the 'Wise Persons Group') should be established.

(2) The Wise Persons Group should submit to the Council an independent report providing a view on the challenges to and opportunities for improving and rationalising the European financial architecture for development as well as scenarios for its evolution in line with European policy objectives, in order to inform the reflection of the Council on that subject,

HAS ADOPTED THIS DECISION:

Article 1

Establishment and task

1 A High-level Group of Wise Persons on the European financial architecture for development (the 'Wise Persons Group') is hereby established within the framework of the General Secretariat of the Council.

2 The task of the Wise Persons Group shall be to submit to the Council an independent report in accordance with the terms of reference set out in the Annex to this Decision. The Wise Persons Group is established up to the fulfillment of its mandate as defined in the terms of reference and in accordance with the deadline set out therein.

Article 2

Membership

1 Mr Thomas WIESER is hereby appointed as the Chair of the Wise Persons Group.

2 Mr José Antonio ALONSO, Ms Monique BARBUT, Mr Erik BERGLÖF, Mr Jacek DOMINIK, Mr Nanno D. KLEITERP, Mr Norbert KLOPPENBURG, Mr Franco

Changes to legislation: *There are currently no known outstanding effects for the Council Decision (EU) 2019/597. (See end of Document for details)*

PASSACANTANDO and Ms Susan ULBÆK are hereby appointed as members of the Wise Persons Group.

Article 3

Entry into force

This Decision shall enter into force on the day following that of its publication in the *Official Journal of the European Union*.

Done at Luxembourg, 9 April 2019.

For the Council

The President

G. CIAMBA