COUNCIL DIRECTIVE

of 27 June 1974

on the extension of Directive No 72/273/EEC concerning aids to shipbuilding

(74/320/EEC)

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community, and in particular Articles 92 and 113 thereof;

Having regard to the proposal of the Commission;

Whereas Council Directive No 72/273/EEC [1] of 20 July 1972 concerning aids to shipbuilding, expires on 30 June 1974;

Whereas the proposals which were submitted to the Council by the Commission on 5 November 1973 are of a very complex character, comprising guidelines for an industrial policy for shipbuilding as well as a draft third Directive regarding direct and indirect aids in this sector;

Whereas it does not appear possible, having regard to the complexity of these proposals, that the Council can reach a decision on the Commission's proposals before 30 June 1974, the date of expiry of the Directive;

Whereas provision should therefore be made for a further extension of the period of validity of Directive No 72/273/EEC and a period of six months should allow the Council to reach a decision,

HAS ADOPTED THIS DIRECTIVE:

Article 1

Directive No 72/273/EEC of 20 July 1972 shall be extended until 31 December 1974.

Article 2

This Directive is addressed to the Member States.

Done at Luxembourg, 27 June 1974.

For the Council

The President

K. GSCHEIDLE

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[1] OJ No L 169, 27. 7. 1972, p. 28.