

SAMOA

Arrangement of Provisions

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2016, No. 2**AN ACT to provide certain taxation assistance to Yazaki EDS
Samoa Limited and for related purposes.***[09th February 2016]*

BE IT ENACTED by the Legislative Assembly of Samoa in
Parliament assembled as follows:

1. Short title and commencement-(1) This Act may be cited
as the Yazaki Samoa Enterprise Act 2016.

(2) This Act is deemed to have commenced on 9 November
2015.

2. Interpretation - In this Act, unless the context otherwise
requires:

“Commissioner” has the same meaning in the Tax Administration Act 2012;

“income tax” has the same meaning as in the Income Tax Act 2012;

“income year” has the same meaning as in the Tax Administration Act 2012;

“Inland Revenue Acts”, means the following Acts:

(a) Income Tax Act 2012;

(b) Tax Administration Act 2012; and

(c) Value Added Goods and Services Tax Act 2015.

“Minister” means the Minister responsible for Revenue;

“the Company” means Yazaki EDS Samoa Limited.

3. Act binds Government - This Act binds the Government.

4. Object - The object of this Act is to provide taxation assistance to the Company to retain its enterprise in Samoa.

5. Income tax exemption - The Company is exempt until midnight of 8 November 2018 from liability for income tax under the Income Tax Act 2012 for all income earned by the Company in carrying out its enterprise in Samoa.

6. Value added goods and services tax exemption - The Company is exempt until midnight of 8 November 2018 from liability for value added goods and services tax under the Value Added Goods and Services Tax Act 2015 for goods imported by the Company into Samoa as raw materials that are required by and will be used by the Company for manufacturing, producing, processing or assembling products for export from Samoa.

7. Restriction on disposal of goods acquired exempt from tax - Any goods acquired by the Company exempted from any tax under this Act must not be sold, given away or otherwise disposed of by the Company except:

(a) for raw materials after the further processing has been completed; or

(b) upon the Company paying value added goods and services tax in accordance with the Value Added