

GOVERNMENT OF ZAMBIA

**ACT**

**No. 1 of 2013**

Date of Assent: 21st March, 2013

**An Act to amend the Bank of Zambia Act.**

[22nd March, 2013

ENACTED by the Parliament of Zambia.

Enactment

**1.** This Act may be cited as the Bank of Zambia (Amendment) Act, 2013, and shall be read as one with the Bank of Zambia Act, in this Act referred to as the principal Act.

Short title  
Cap. 360

**2.** The principal Act is amended by the insertion, immediately after section *forty*, of the following new section:

Insertion of  
new section  
40A

**40A.** The Bank may, to promote the efficient operation of the foreign exchange system, take measures to monitor—

Monitoring  
of balance of  
payments

- (a) foreign exchange inflows and outflows and amounts remitted;
- (b) imports and exports of goods and other inflows and outflows;
- (c) international transactions in services;
- (d) international transfers to or from non-residents;
- (e) profits or dividends received in respect of investments abroad;
- (f) borrowings and trade credits from non-residents;
- (g) investment in the form of equity and debt securities abroad;
- (h) receipts of both principal and interest on loans to non-residents; and
- (i) international money transfers into and out of Zambia.

**3.** The principal Act is amended by the insertion, immediately after section *forty-four*, of the following new section:

Insertion of  
new section  
44A