

**THE VALUE ADDED TAX (AMENDMENT)
BILL, 2020**

MEMORANDUM

The object of this Bill is to amend the Value Added Tax Act, so as to—

- (a) provide for the use of an electronic payment machine as a payment method and introduce a penalty for failure to comply;
- (b) provide for a trigger point for the computation of the two year period for an assessment based on an incorrect or inadequate return;
- (c) revise the penalty for submission of false returns and statements;
- (d) provide for an upward adjustment of the penalty for evasion of taxation; and
- (e) provide for matters connected with, or incidental to, the foregoing.

A. MWANSA,
Solicitor-General

