

**THE LAND (PERPETUAL SUCCESSION)
(AMENDMENT) BILL, 2020**

MEMORANDUM

The object of this Bill is to amend the Land (Perpetual Succession) Act, so as to—

- (a) provide for the maintenance of records relating to beneficial ownership and due diligence in the registration of a trust;
and
- (b) provide for matters connected with, or incidental to, the foregoing.

L. KALALUKA,
Attorney-General

A BILL

ENTITLED

An Act to amend the Land (Perpetual Succession) Act.

ENACTED by the Parliament of Zambia	Enactment
1. This Act may be cited as the Land (Perpetual Succession (Amendment) Act, 2020, and shall be read as one with the Land (Perpetual Succession) Act, in this Act referred to as the principal 5 Act.	Short title Cap. 186
2. The principal Act is amended by the insertion of the following new section immediately after section 1:	Insertion of section 1A
1A. In this Act, unless the context otherwise requires— “beneficial ownership” has the meaning assigned to the words 10 in the Companies Act, 2017; and “reporting entity” has the meaning assigned to the words in the Financial Intelligence Centre Act, 2010.	Interpretation Act No. 10 of 2017 Act No. 46 of 2010
3. The principal Act is amended by the repeal of section 4 and the substitution therefor of the following:	Repeal and replacement of section 4
15 4. (1) A person may apply to the Minister for a certificate of incorporation of a trust of a community, body or association of persons.	Application for certificate of incorporation
(2) An application made under subsection (1) shall be accompanied by— 20 (a) the nature of the community or the objects of the body or association of persons, and the rules and regulations of the same, together with the date of, and parties to, every deed, will or other instrument, if any, creating, constituting or regulating the same;	