

THE PUBLIC FINANCE MANAGEMENT BILL, 2017

MEMORANDUM

The objects of this Bill are to provide for—

- (a) an institutional and regulatory framework for management of public funds;
- (b) the strengthening of accountability, oversight, management and control of public funds in the public financial management framework;
- (c) responsibilities and fiduciary duties of controlling officers and controlling bodies;
- (d) enhancement of cash management systems to ensure efficient and effective utilisation of cash for the Government;
- (f) the processes for efficient production of the Financial Report for the Republic;
- (g) the management and control of public assets and stores;
- (h) the repeal of the Public Finance Act No. 15 of 2004; and
- (i) matters connected with, or incidental, to, the foregoing.

A. MWANSA,
Solicitor-General

THE PUBLIC FINANCE MANAGEMENT BILL, 2017

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