

THE CORPORATE INSOLVENCY BILL, 2017

MEMORANDUM

The objects of this Bill are to provide for—

- (a) corporate receiverships, appointment of receivers and the duties and responsibilities of receivers;
- (b) business rescue, appointment, duties and responsibilities of business rescue administrators, rights of affected persons during business rescue proceedings and business rescue plans;
- (c) schemes of arrangements or compromise with creditors;
- (d) winding up of companies, appointment of liquidators and the duties and responsibilities of liquidators, committees of inspection, special managers and the Official Receiver;
- (e) insolvency practitioners and the duties and responsibilities of insolvency practitioners;
- (f) cross-border insolvency; and
- (g) matters connected with, or incidental to, the foregoing.

L. KALALUKA,
Attorney-General

N.A.B. 9, 2017
11th July, 2017

THE CORPORATE INSOLVENCY BILL, 2017

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