



# Latin American Economic Outlook 2022

TOWARDS A GREEN AND JUST TRANSITION



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## Foreword

Since first launched in November 2007, the *Latin American Economic Outlook* (LEO) has systematically analysed critical aspects related to sustainable and inclusive development in Latin America and the Caribbean (LAC) region. Each year, the report identifies key trends and associated opportunities and challenges. Across diverse topics, it compares LAC's performance with that of other regions, analyses main development challenges and puts forward policy recommendations, experiences and good practices.

The LEO benefits from the expertise and inputs of multiple co-authors. Since 2011, it has been published in conjunction with the United Nations Economic Commission for Latin America and the Caribbean. In 2013, the Development Bank of Latin America joined the team of authors and, the European Commission joined as a main partner from the LEO 2018.

In a context of global economic and social crises, this 15<sup>th</sup> LEO, *Towards a green and just transition*, aims to analyse the challenges and opportunities of a green and just transition in LAC, ultimately to provide policy recommendations to ensure the well-being of citizens and the region's vast and rich ecosystems. The report explores policy actions to systemically advance the transition through the promotion of a new energy and production matrix and the creation of quality formal jobs. In turn, it stresses the need to pursue this transition as a way to accelerate the new social contract and reduce social disparities. Finally, the publication includes recommendations on how the international green agenda could benefit LAC via new partnerships and new tools to finance the green transition.



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