

# Preliminary overview of the economies of the Caribbean 2021–2022

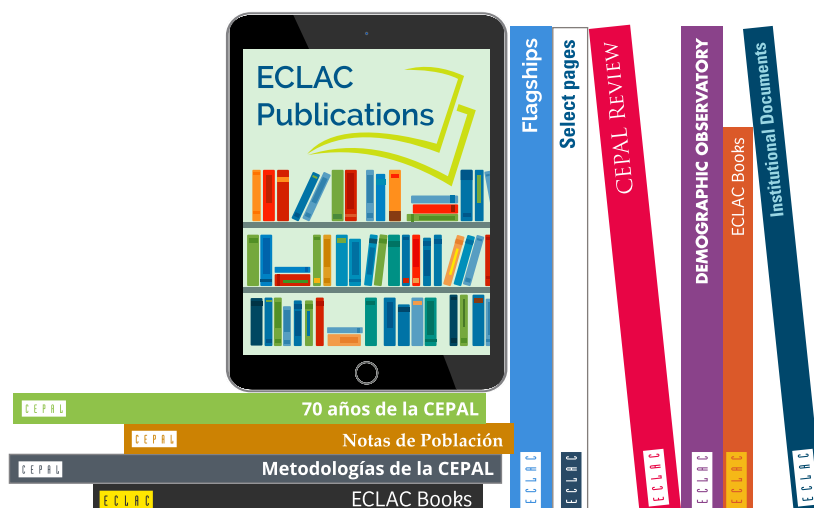
Dillon Alleyne  
Michael Hendrickson  
Sheldon McLean  
Machel Pantin  
Nyasha Skerrette



UNITED NATIONS

ECLAC

# Thank you for your interest in this ECLAC publication



Please register if you would like to receive information on our editorial products and activities. When you register, you may specify your particular areas of interest and you will gain access to our products in other formats.

[Register](#)



[www.cepal.org/en/publications](http://www.cepal.org/en/publications)



[www.instagram.com/publicacionesdelacepal](https://www.instagram.com/publicacionesdelacepal)



[www.facebook.com/publicacionesdelacepal](https://www.facebook.com/publicacionesdelacepal)



[www.issuu.com/publicacionescepal/stacks](http://www.issuu.com/publicacionescepal/stacks)



[www.cepal.org/es/publicaciones/apps](http://www.cepal.org/es/publicaciones/apps)

SERIES

**STUDIES AND PERSPECTIVES**

**114**

**ECLAC SUBREGIONAL  
HEADQUARTERS  
FOR THE CARIBBEAN**

# **Preliminary overview of the economies of the Caribbean 2021–2022**

Dillon Alleyne  
Michael Hendrickson  
Sheldon McLean  
Machel Pantin  
Nyasha Skerrette



UNITED NATIONS

**ECLAC**

This document was prepared by Dillon Alleyne, Deputy Director of the Economic Commission for Latin America and the Caribbean (ECLAC) subregional headquarters for the Caribbean, and by Sheldon McLean, Coordinator of the Economic Development Unit, Michael Hendrickson, Economic Affairs Officer, Machel Pantin, Associate Economic Affairs Officer, and Nyasha Skerrette, Economic Affairs Assistant, all of the same office.

The views expressed in this document, which has been reproduced without formal editing, are those of the authors and do not necessarily reflect the views of the Organization or the countries it represents.

United Nations publication  
ISSN: 1728-5445 (electronic version)  
ISSN: 1727-9917 (print version)  
LC/TS.2022/233  
LC/CAR/TS.2022/8  
Distribution: L  
Copyright © United Nations, 2023  
All rights reserved  
Printed at United Nations, Santiago  
S.22-01190

This publication should be cited as: D. Alleyne and others, "Preliminary overview of the economies of the Caribbean 2021–2022", *Studies and Perspectives series-ECLAC Subregional Headquarters for the Caribbean*, No. 114 (LC/TS.2022/233; LC/CAR/TS.2022/8), Santiago, Economic Commission for Latin America and the Caribbean (ECLAC), 2023.

Applications for authorization to reproduce this work in whole or in part should be sent to the Economic Commission for Latin America and the Caribbean (ECLAC), Documents and Publications Division, publicaciones.cepal@un.org. Member States and their governmental institutions may reproduce this work without prior authorization, but are requested to mention the source and to inform ECLAC of such reproduction.

## Contents

<b>Abstract</b> .....	5	
<b>Introduction</b> .....	7	
A. The world economy and its prospects .....	7	
B. The Caribbean growth rates .....	8	
C. Unemployment .....	9	
<b>I. Macroeconomic performance</b> .....	11	
A. Fiscal and debt .....	11	
1. Fiscal .....	11	
2. Debt .....	12	
B. Monetary policy, domestic credit and inflation.....	13	
1. Private sector credit.....	14	
2. Inflation.....	14	
C. External sector .....	15	
1. Current account.....	15	
2. Foreign direct investment.....	17	
<b>II. Conclusion</b> .....	19	
<b>Bibliography</b> .....	21	
<b>Annex</b> .....	23	
Studies and Perspectives series-The Caribbean: issues published.....	38	
<b>Tables</b>		
Table 1	International actual and projected growth rates 2020–2022 .....	8
Table 2	The Caribbean: GDP growth rates, 2019–2022 .....	9
Table 3	Unemployment rates, 2017–2021 .....	10

Table 4	Fiscal balance, 2018–2021.....	12
Table 5	Year-on-year change in foreign direct investment inflows, 2021.....	18

**Figures**

Figure 1	Domestic and external public debt, 2021 .....	13
Figure 2	Credit to the private sector .....	14
Figure 3	Inflation and West Texas intermediate oil prices, June 2020–June 2021.....	15
Figure 4	Current account balance, 2021 .....	16
Figure 5	Year-on-year change in foreign direct investment inflows, 2021.....	17

## Abstract

This overview examines the economic performance of economies of the Caribbean in 2021 and comprises four chapters. The first chapter provides a comparative analysis across Caribbean economies of the main macroeconomic variables, namely GDP growth, monetary indicators, as well as fiscal and external accounts. The second chapter concludes, while the annex includes individual country briefs that give an overview of the economic situation for the Bahamas, Barbados, Belize, Guyana, Jamaica, Suriname, Trinidad and Tobago, and a subregional assessment of the countries of the Eastern Caribbean Currency Union.

预览已结束，完整报告链接和二维码如下：

[https://www.yunbaogao.cn/report/index/report?reportId=5\\_32077](https://www.yunbaogao.cn/report/index/report?reportId=5_32077)

