

# BRICS Trade in Services Report 2022



© International Trade Centre 2022

The International Trade Centre (ITC) is the joint agency of the World Trade Organization and the United Nations.

**Street address:** ITC  
54-56, rue de Montbrillant  
1202 Geneva, Switzerland

**Postal address:** ITC  
Palais des Nations  
1211 Geneva 10, Switzerland

**Telephone:** +41-22 730 0111

**Fax:** +41-22 733 4439

**E-mail:** [itcreg@intracen.org](mailto:itcreg@intracen.org)

**Internet:** <http://www.intracen.org>

# BRICS Trade in Services Report 2022

# About the paper

BRICS countries (Brazil, the Russian Federation, India, China and South Africa) have a fast-growing share in global services markets. Improving services regulations and reducing trade costs will help them tap into their potential, especially for high value-added services and digital trade.

With new data on sectors, mode of supply and intra-BRICS trade, the report updates ITC's 2017 report on *BRICS countries: Emerging players in global services trade*. This second edition provides inputs to 2022 BRICS trade policy meetings. It was prepared at the request of the Chinese presidency for these meetings.

**Publisher:** International Trade Centre

**Title:** BRICS Trade in Services Report 2022

**Publication date and place:** Geneva, June 2022

**Page count:** 78

**ITC Document Number:** TFPB-22-52.E

**Citation:** International Trade Centre (2022). *BRICS Trade in Services Report 2022*. ITC, Geneva.

**Disclaimer:** Views expressed may not necessarily reflect those of individual BRICS countries.

For more information, contact: Quan Zhao at [zhao@intracen.org](mailto:zhao@intracen.org)

ITC encourages the reprinting and translation of its publications to achieve wider dissemination. Short extracts of this paper may be freely reproduced, with due acknowledgement of the source. Permission should be requested for more extensive reproduction or translation. A copy of the reprinted or translated material should be sent to ITC.

Digital image(s) on the cover: © Shutterstock

© International Trade Centre (ITC)

ITC is the joint agency of the World Trade Organization and the United Nations.

# Foreword

Services trade is an important driver of economic growth, job creation and value chain participation. BRICS countries (Brazil, the Russian Federation, India, China and South Africa) are increasingly important players in global services trade. Competitiveness in services trade is key to their future growth.

This report collects the latest available data on services trade from various sources and presents a comprehensive review of services trade for BRICS countries. New datasets used for this report include the Balanced Trade in Services Statistics database produced by OECD and WTO, and WTO's Trade in Services data by Mode of Supply dataset.

The report shows how the COVID-19 pandemic has had a significant impact on global services trade: world exports of commercial services fell by 18.16% between 2019 and 2020. The impact on BRICS countries varies widely: China's and India's services trade declined only by 4% and 5%, respectively, whereas Brazil saw a fall of 16%, the Russian Federation saw a fall of 24% and South Africa witnessed a decline of nearly 46%. These decreases are largely due to the pattern of their services exports, such as the role of tourism and travel and engagement in digital trade.

The report is useful to analyse where BRICS stand in global services trade. It examines growth trends and trajectories; sector and mode of supply analysis for each individual BRICS country; and intra-BRICS trade. It takes a close look at the most dynamic segments in services trade, such as digital trade and investment in services, as well as key sectors such as travel and education. It shows which sectors, such as transport, travel and other business services, represent the largest shares in services exports and imports of BRICS countries.

Most importantly, it demonstrates that services trade deficits are not necessarily a 'loss' to an economy, as imported services allow domestic companies to participate more efficiently in international value chains and generate important gains for consumers.

The report has important policy lessons as well. It suggests initiatives that BRICS countries could consider to enhance services trade – improving services statistics, implementing regulatory impact assessments, lowering services trade costs and leveraging regional initiatives on transport and connectivity to promote development of key backbone services, such as transport, logistics and telecommunications.

ITC supports developing countries with technical assistance on services trade. These range from supplying trade data and intelligence, developing national export strategies with services-specific strategies, building knowledge and capacity for policymakers, sector associations and alliances, to implementing targeted technical assistance projects for SMEs in key sectors such as tourism, IT services and e-commerce.

We stand ready to work with our partners to help SMEs around the world, including in BRICS countries, to engage and benefit from global services trade.



Pamela Coke-Hamilton  
Executive Director  
International Trade Centre

# Acknowledgements

This paper was prepared by Benjamin Shepherd, Principal, Developing Trade Consultants, under the supervision of Quan Zhao and Jean-Sébastien Roure from the International Trade Centre (ITC). The paper was produced under the overall supervision of Mohammad Saeed and Rajesh Aggarwal (both ITC).

ITC would also like to thank Natalie Domeisen and Anne Griffin (both ITC), who oversaw production and quality control, Janet Hill, who edited the report, Franco Iacovino (ITC) for graphic support, and Serge Adeagbo (ITC) for printing support.

Development of this edition received support from the Ministry of Commerce of the People's Republic of China.

# Contents

Foreword.....	v
Acknowledgements.....	vi
Acronyms.....	xi
Executive summary.....	1
Chapter 1	
Global Snapshot: Trade in Services .....	3
Research challenges .....	6
Chapter 2	
BRICS countries: Integration into the global services economy.....	9
BRICS in global services trade .....	9
Sector composition: BRICS services trade.....	13
Geographical patterns in BRICS services trade .....	19
Embodied services trade .....	23
Chapter 3	
Digital Trade.....	25
Trade in computer and information services .....	25
Digitally delivered services trade.....	25
Chapter 4	
Investment in services and sales by foreign affiliates .....	29
Inbound FDI in services and Mode 3 imports .....	29
Outbound FDI in services and Mode 3 exports.....	29
Chapter 5	
People-to-people connections .....	37
Travel and tourism.....	37
Education .....	39
Chapter 6	
Expanding in global markets and intra-BRICS collaboration.....	41
Challenges .....	41
Recommendations .....	45
References.....	49

## Box

Box 1	Modes of supplying services internationally .....	6
-------	---	---

## Figures

Figure 1	Services as a percentage of GDP, by country income group, 2000 and 2019.....	4
Figure 2	Services growth accompanies GDP per capita growth, 2019 .....	4
Figure 3	World exports: Goods and services, 2000-2020.....	4
Figure 4	Services exports: Growth rates by developing region, 2002–2020 .....	4
Figure 5	World services exports: Mode of supply, 2017 .....	7
Figure 6	Services sector: Value added in GDP, 2019.....	10
Figure 7	Services trade relative to GDP: BRICS countries, 2000–2015.....	10
Figure 8	World services exports: Origin and mode of supply, 2017.....	10
Figure 9	Trade balance in commercial services: BRICS countries, 2015 .....	10
Figure 10	Trade balance in commercial services: BRICS countries, 2012–2016 .....	10
Figure 11	Brazil: Services exports by sector, 2019 .....	12
Figure 12	Brazil: Services imports by sector, 2019 .....	12
Figure 13	Russian Federation: Services exports by sector, 2019 .....	14
Figure 14	Russian Federation: Services imports by sector, 2019 .....	14
Figure 15	India: Services exports by sector, 2019 .....	16
Figure 16	India: Services imports by sector, 2019 .....	16
Figure 17	China: Services exports by sector, 2019.....	17
Figure 18	China: Services imports by sector, 2019.....	17
Figure 19	South Africa: Services exports by sector, 2019.....	28
Figure 20	South Africa: Services imports by sector, 2019 .....	28
Figure 21	Brazil: Geographic breakdown of services exports, 2019 .....	20
Figure 22	Brazil: Geographic breakdown of services imports, 2019 .....	20
Figure 23	Russian Federation: Geographic breakdown of services exports, 2019 .....	21
Figure 24	Russian Federation: Geographic breakdown of services imports, 2019 .....	21

预览已结束，完整报告链接和二维码如下：

[https://www.yunbaogao.cn/report/index/report?reportId=5\\_31732](https://www.yunbaogao.cn/report/index/report?reportId=5_31732)

