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UNCTAD XII

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Foreword by Supachai Panitchpakdi Secretary-General of UNCTAD

s we at UNCTAD aim to foster consensus on the role of trade and investment in addressing the world's most urgent development challenges, widening stakeholder participation is of crucial importance. The holding of the first World Investment Forum (WIF), in cooperation with the World Association of Investment Promotion Agencies (WAIPA), was powerful example of such a process and one in which I take great pride. I would like to thank the UNCTAD Panel of Eminent Persons for generating the ideas that led to the holding of the event, and the Ghana Investment Promotion Centre (GIPC) for providing logistical support. The Forum brought corporate executives, ministers, senior officials, and heads of investment promotion agencies from across the world together on the eve of the organization's twelfth ministerial conference (UNCTAD XII). It allowed a sharing of ideas and insights from different perspectives, very much in keeping with my objective of deepening and widening UNCTAD's development stakeholder process.

During the sessions, trends in and prospects for foreign direct investment (FDI) were examined and views on the opportunities and challenges arising from changing patterns of cross-border investment were offered. Among those addressing the Forum were senior executives and strategists from some of the world's most prominent global companies, including Bank of America, Exim Bank, Hewlett-Packard, IBM, KPMG, Moody's Investors

Service, SABMiller, Siemens, Standard Chartered Bank, China's SINOTRANS and India's 3i Infotech. I found much to ponder in what the speakers had to say, both about near-term challenges, such as the turmoil in international credit markets, and the enormous opportunities for development over the long term that the process of globalization offers. The conclusions of the presentations and discussions deepened my conviction that the potential benefits of FDI for countries and regions are great and can be leveraged further as policymakers hone their understanding of best policy practice.

The Forum not only brought practical perspectives of investment and investment promotion but also provided an opportunity for its 650-odd participants to meet and interact through a series of business networking and social events. I know that many contacts were made and new friendships forged. The success of the World Investment Forum in Ghana has convinced me that it should become a regular event, to be held biennially.



Supachai Panitchpakdi



Table of contents

| | | vord |
|--|--|------|
| | | |
| | | |
| | | |

- **6** World Investment Forum Highlights
- **9** Global Leaders Investment Debate
- 12 Interactive Session 1 Prospects for global FDI and new business opportunities
- 14 Interactive Session 2 Global value chains: Opportunities and challenges for international and domestic firms
- 17 Interactive Session 3 Africa: A new emerging market for FDI
- 21 Ministerial round table Creating an institutional environment conducive to increased foreign investment and sustainable development
- **24** UNCTAD/ICC Investment Advisory Council
- **28** Other Events
 - Women in Business award
 - Capacity building workshops
 - Business-networking events
 - **IPA** awards
 - **Publication launches**
- **32** WIF partner organizations



he World Investment Forum (WIF), in its inaugural session, attracted large numbers of participants from both the public and private sectors. The event provided an unprecedented opportunity for heads of business to interact with policymakers and investment promotion executives from developed and developing countries. The WIF explored trends in FDI inflows, opportunities and challenges, the role of FDI in economic development, and improved methods for investment promotion and facilitation. Participants were able to meet and interact through a series of high-level interactive discussions, networking events, training sessions and awards ceremonies. Events included:

Global Leaders' Investment Debate. Corporate leaders underscored the investment opportunities and challenges arising from the second phase of globalization, while government leaders shared best practices in investment policymaking. The event was a highlight of the Forum.

"Global value chains: Opportunities and challenges" examined how international and local firms can seek efficiencies as production patterns change.

"Africa: A new emerging market for FDI" considered the emerging opportunities on the African continent and the lessons for global companies and African countries as they interact more closely.

Ministerial Round Table. Policy makers discussed how to create an institutional environment conducive to investment and sustainable development – a follow-up to the 2007 G8 Summit Declaration.

Investment Advisory Council (IAC). A luncheon event was held with the participation of Heads of State and Chief Executive Officers (CEOs) of global companies. The IAC addressed emerging challenges in the investment and development nexus, with a focus on actionable initiatives.

Side events:

Capacity-building Workshops: three in Fnglish and one in French organized in

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