

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

---

REPORT ON THE IMPLEMENTATION  
OF THE INVESTMENT POLICY REVIEW

---

# UGANDA



UNITED NATIONS

**United Nations Conference on Trade and Development**

**REPORT ON THE IMPLEMENTATION  
OF THE INVESTMENT POLICY REVIEW**

**UGANDA**



**UNITED NATIONS**  
New York and Geneva, 2007

## Note

UNCTAD serves as the focal point within the United Nations Secretariat for all matters related to foreign direct investment. This function was formerly carried out by the United Nations Centre on Transnational Corporations (1975-1992). UNCTAD's work is carried out through intergovernmental deliberations, research and analysis, technical assistance activities, seminars, workshops and conferences.

The term "country" as used in this study also refers, as appropriate, to territories or areas; the designations employed and the presentation of the material do not imply the expression of any opinion whatsoever on the part of the Secretariat of the United Nations concerning the legal status of any country, territory, city or area or of its authorities, or concerning the delimitation of its frontiers or boundaries. In addition, the designations of country groups are intended solely for statistical or analytical convenience and do not necessarily express a judgement about the stage of development reached by a particular country or area in the development process.

The following symbols have been used in the tables:

- Two dots (..) indicate that data are not available or not separately reported. Rows in tables have been omitted in those cases where no data are available for any of the elements in the row.
- A dash (-) indicates that the item is equal to zero or its value is negligible.
- A blank in a table indicates that the item is not applicable.
- A slash (/) between dates representing years - for example, 2004/05, indicates a financial year.
- Use of a dash (-) between dates representing years - for example 2004-2005 signifies the full period involved, including the beginning and end years.
- Reference to the "dollars" (\$) means United States dollars, unless otherwise indicated.
- Annual rates of growth or change, unless otherwise stated, refer to annual compound rates.
- Details and percentages in tables do not necessarily add to totals because of rounding.
- The material contained in this study may be freely quoted with appropriate acknowledgement.

UNCTAD/ITE/IPC/2006/15
------------------------

Copyright © United Nations, 2007 <i>All rights reserved</i>
--

## **Investment Policy Review Series**

- 1. Egypt**
- 2. Uzbekistan**
- 3. Uganda**
- 4. Peru**
- 5. Mauritius**
- 6. Ecuador**
- 7. Ethiopia**
- 8. Tanzania**
- 9. Botswana**
- 10. Ghana**
- 11. Lesotho**
- 12. Nepal**
- 13. Sri Lanka**
- 14. Algeria**
- 15. Benin**
- 16. Kenya**
- 17. Colombia**
- 18. Rwanda**



## Contents

Abbreviations .....	vii
<b>1. Introduction .....</b>	<b>1</b>
<b>2. Summary of findings .....</b>	<b>1</b>
<b>3. Implementation of recommendations on the investment framework .....</b>	<b>3</b>
3.1. FDI entry and treatment .....	3
3.2. FDI establishment and operation .....	4
3.3. General measures .....	5
<b>4. Implementation of recommendations on utilities, infrastructure &amp; financial services .....</b>	<b>7</b>
4.1. Utilities .....	7
4.2. Infrastructure .....	10
4.3. Financial services .....	12
<b>5. Implementation of recommendations on investment promotion .....</b>	<b>14</b>
5.1. Presidential Investors Round Table .....	15
5.2. Multi-facility economic zones .....	15
5.3. Target sectors .....	16
5.4. Double taxation treaties and bilateral investment treaties .....	17
5.5. Promotion efforts by Ugandan embassies .....	17
5.6. Intensifying investment promotion efforts and refocusing the UIA ..	18
5.7. Client charters .....	19
5.8. Vision implementation period .....	19

<b>6. Implementation of the ten-point action plan of the Blue Book</b> .....	19
6.1. Introduce the investment and free zones bills .....	20
6.2. Submit 14 key commercial bills to Parliament .....	20
6.3. Facilitate the process of accessing land for investors .....	20
6.4. Zero-rate VAT on all generators .....	20
6.5. Establish a unified strategy for growing Uganda’s most competitive industries .....	20
6.6. Establish a business linkages project comprising at least 10 leading companies .....	21
6.7. Implement the “Team Uganda” concept for agencies dealing with foreign investors .....	21
6.8. Conclude BITs and DTTs with major investing countries .....	21
6.9. Bring into force the East African Community DTT .....	21
6.10. Jointly issue EAC member State business visas .....	21
<b>7. FDI attraction performance</b> .....	22
<b>8. Conclusion</b> .....	23
Table I. Summary of implementation achievements Investment framework .....	25
Table II. Summary of implementation achievements Utilities, infrastructure and financial services .....	26
Table III. Summary of implementation achievements Investment promotion .....	29

## Abbreviations

BIT	Bilateral investment treaty
BOO	Build operate own
BoU	Bank of Uganda
CAA	Civil Aviation Authority
DTT	Double taxation treaty
EAC	East African Community
EPZ	Export processing zone
ERA	Electricity Regulatory Authority
FDI	Foreign direct investment
ICAO	International Civil Aviation Organization
ICT	Information and communication technologies
IFC	International Finance Corporation
IPP	Independent power producer
IPR	Investment Policy Review
JBIC	Japan Bank for International Cooperation
KIBP	Kampala International Business Park
KVA	Kilovolt-ampere
Kwh	Kilowatt hour
MW	Mega watt
NIC	National Insurance Corporation
NPL	Non-performing loans
NWSC	National Water and Sewerage Corporation
PIRT	Presidential Investors Round Table
PPP	Power purchase agreement
RVR	Rift Valley Railways
UCB	Uganda Commercial Bank
UEB	Uganda Electricity Board
UEDCL	Uganda Electricity Distribution Company Ltd
UEGCL	Uganda Electricity Generation Company Ltd
UETCL	Uganda Electricity Transmission Company Ltd
UIA	Uganda Investment Authority
UIC	Uganda Insurance Commission
UNCTAD	United Nations Conference on Trade and Development
URA	Uganda Revenue Authority
USE	Uganda Securities Exchange

预览已结束，完整报告链接和二维码如下：

[https://www.yunbaogao.cn/report/index/report?reportId=5\\_10124](https://www.yunbaogao.cn/report/index/report?reportId=5_10124)

