

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

INVESTMENT POLICY REVIEW

COLOMBIA



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Geneva, July 2006

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PREFACE

The UNCTAD Investment Policy Reviews are intended to help countries improve their investment policies and to familiarize governments and the international private sector with an individual country's investment environment. The reviews are considered at the UNCTAD Commission on Investment, Technology and Related Financial Issues.

The Investment Policy Review of Colombia was initiated at the request of the Ministry of Trade, Industry and Tourism. UNCTAD missions to the country received the complete cooperation of all relevant senior officials and ministries of the Government of Colombia and the Permanent Mission of Colombia to the United Nations at Geneva.

The views of the international donor community in Colombia, the international private sector and domestic business were canvassed at various stages of the project.

The report has also benefited from the contribution of a number of experts within and outside Colombia. National experts included, María Lucía Guerra, Mauricio Reina and other researchers in Fedesarrollo, and Andrés García Flóres, Luis Fernando Salazar and Michael Felsmann. International experts included Harvey Arbeláez, Carlos García Fernández, and James Kenworthy. The UNCTAD staff members involved were Rory Allan, Shuvojit Banerjee, Khalil Hamdani, Fiorina Mugione, Ian Richards, Taffare Tesfachew, and Luis Toral. Chiraz Baly, Maria Cristina Capelo, Jérôme Daellenbach, Alicia Gonzales Vera, Christian Helmers, Cristina Martinez Montaña, Julian Schwab, and Lang Dinh provided research assistance. Eugenia Borisoff and Elisabeth Anodeau-Mareschal provided production support. It was edited by Mónica Varela, María Claudia Díaz and Mark Bloch.

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It is hoped that the analysis and recommendations of this review will promote constructive dialogue among the key stakeholders within the country, contribute to an improvement of policies and promote wider awareness of Colombia's investment environment.

Geneva, July 2006

CONTENTS

ABBREVIATIONS	ix
INTRODUCTION	1
I. FOREIGN DIRECT INVESTMENT: TRENDS AND IMPACT	3
A. Economic backdrop	3
B. FDI trends	3
1. FDI size and growth	3
2. FDI by sector	8
3. FDI by geographical zones	10
4. Sources of FDI	11
5. Colombia's outward investment	11
C. FDI impact	13
1. Trade	13
2. FDI, technology, productivity and skills upgrading	16
D. Overall assessment	17
II. THE INVESTMENT FRAMEWORK	19
A. Specific FDI measures	19
1. Entry and establishment	19
2. Treatment and protection of FDI	22
3. Investment protection, expropriation and compensation	24
4. Dispute resolution	25
5. Foreign exchange regime/transfer of capital and profits	26
6. Performance requirements	26
7. Overall assessment of specific measures	27
B. General investment measures and conditions	28
1. Taxation.....	28
2. Foreign exchange arrangements	35
3. Company establishment	35
4. Labour market legislation	36
5. Employment of non-citizens	37
6. Land and property law	37
7. Colombian commercial law	38
8. The rule of law in Colombia	39
9. Intellectual property rights	39
10. Competition law	40
11. Sectoral regimes in backbone services	41
12. Overall assessment of general measures	43
Appendix Methodology of international tax comparisons	44
III. STRATEGIC DIRECTIONS FOR FDI	45
A. Orientation of policy	47

1. Building the skills base	47
2. Building local science and technology capacity	48
3. Focusing on Colombia's trade stance	50
4. Improving infrastructure	54
B. Institutional strengthening	54
1. Investment promotion	54
2. Strengthening linkages	58
3. Using Colombia's brand portfolio	59
C. Conclusions	60
IV. CONCLUSIONS AND RECOMMENDATIONS	63
ANNEX – SURVEY OF FOREIGN INVESTORS ESTABLISHED IN COLOMBIA	67

Boxes

Box I.1.	Security risk in Colombia	5
Box I.2.	Regional investment by leading Colombian firms in the food industry	12
Box I.3.	Unilever establishes its Andean regional headquarters in Colombia.....	15
Box II.1.	Institutions involved with FDI.....	21
Box II.2.	Legal stability agreements in Chile and Peru.....	23
Box II.3.	Is Colombian corporate taxation competitive?.....	34
Box III.1.	Colombia Compite	45
Box III.2.	Colombian science and technology institutions.....	49
Box III.3.	Colombia's potential for services-related exports through FDI	53
Box III.4.	Promoting Bogotá and Cundinamarca.....	55
Box III.5.	Incentives to intensify supplier relations and technology transfer in South-East Asia.....	60
Box III.6.	Bavaria's expansion strategy attracted FDI.....	60
Box III.7.	Juan Valdez, Café de Colombia	61

Figures

Figure I.1.	FDI flows: Colombia vs. selected countries in Latin America, 1980-2004.....	4
Figure I.2.	Colombia: pattern of FDI inflows by sector, 1994-2005	8
Figure I.3.	Registered FDI distribution in Colombia by country of origin. Annual averages in defined periods	11
Figure I.4.	Colombia's outward investment, 1994-2004	12
Figure I.5.	Export orientation of manufacturing FDI in Colombia, 1998-2001	13
Figure I.6.	Share of Colombian exports according to technological intensity, 1991-2004	14
Figure I.7.	Share of FDI into knowledge-based industries and other industries	16
Figure II.1.	Taxation of investment in Colombia and comparator countries	33
Figure II.2.	Effect of the minimum tax in incentive cases	35
Figure III.1.	Colombia's exports of technology-based manufactures by technology category as a percentage of total equivalent world flows, 1994-2004	51
Figure III.2.	Export growth and export penetration of Colombia's main export markets	52
Figure III.3.	Exports of services relative to world trade in services, 1994 to 2003	53
Figure III.4.	Proposed partnerships between the investment promotion agency and central and local institutions	57

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