

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

INVESTMENT POLICY REVIEW

KENYA



UNITED NATIONS

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PREFACE

The UNCTAD Investment Policy Reviews are intended to help countries improve their investment policies and to familiarize governments and the international private sector with an individual country's investment environment. The reviews are considered by the UNCTAD Commission on Investment, Technology and Related Financial Issues.

The Investment Policy Review of Kenya, initiated at the request of the Government, was carried out through a fact-finding mission in July 2004 and is based on information current at that date. The mission received the full cooperation of the relevant ministries and agencies, in particular the Investment Promotion Centre. The mission also had the benefit of the views of the private sector, foreign and domestic, civil society and the resident international community, particularly bilateral donors and development agencies. A preliminary version of this report was discussed with stakeholders at a national workshop in Nairobi on 22 March 2005. The report was also presented to Members of Parliament belonging to key committees at a workshop in Mombasa on 18 March 2005. Both workshops were organized jointly with the UNDP office in Kenya and with its financial support.

This report was prepared by Rory Allan, Shuvojit Banerjee, Quentin Dupriez and Raphaël Kaplinsky under the direction of Taffere Tesfachew and Khalil Hamdani.

It is hoped that the analysis and recommendations of this review will contribute to improved policies, promote dialogue among stakeholders and catalyse investment in Kenya.

Geneva, October 2005

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