



# **Development**

and

**Globalization:** 

**Facts and Figures** 







UNITED NATIONS
CONFERENCE ON TRADE
AND DEVELOPMENT

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## **Foreword**

This year marks the fortieth anniversary of the establishment of UNCTAD. Since the 1960s, the world has changed considerably, and so has the situation of developing countries. Indeed, a comparison of individual countries' paths of development reveals many disparities. Some developing countries are progressing faster than others in their integration into the global economy, and economic, social and demographic indicators are not moving in the same direction everywhere.

As a part of their quest for economic and social progress over the last four decades, developing countries in general have gradually adopted policies of greater openness to international trade, and as a result, their share in merchandise exports has increased from less than one fourth in 1960 to one third in the last few years. However, the picture is nuanced across regions: while East Asia and Central America have actively participated in the expansion of international trade, other regions, especially Africa, have not increased their exports as much.

Today, external development financing increasingly comes in the form of foreign direct investment: the share of FDI in private capital flows to developing countries and to countries in Central and Eastern Europe rose from 30% in 1980 – 1985 to 82% in 1998 – 2002. Nevertheless, a similar picture of widely differing experiences emerges, with private capital inflows being concentrated in a small number of emerging–market economies, while least developed countries, which are the most dependent on external financing, receive FDI only in small amounts or none at all.

The situation calls for development policies adapted to the specific needs of countries and regions. UNCTAD, working towards the achievement of that goal, issues publications with specific, in-depth information on subjects of particular interest to the developing world. Analyses are supported by detailed statistical documentation. *Globalization and Development: Facts and Figures* combines essential features of different UNCTAD flagship reports, offering key data on major trends from the 1960s to the present, in a quick-reference format, for those in search of basic information about world economic and social issues. It is my hope that this book will increase readers' desire for a more in-depth understanding of the specific topics tackled by other UNCTAD publications.

Rubens Ricupero
Secretary-General of UNCTAD

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### Preface

Through succinct explanations and key data presented in easy-to-read tables and charts, this publication surveys major developments in the world economy over the past 40 years. Aimed at a broad audience, including readers with little or no background in economics, it describes in a straightforward manner the evolution of developing countries, particularly in the context of globalization. *Development and Globalization: Facts and Figures* is a quick-reference tool for evaluating the growth prospects of developing countries. It gives an overview of UNCTAD's work to identify the best policies and practices for developing countries to adopt in their quest for efficient economic and social progress and well-being.

The publication covers subjects tackled by UNCTAD and also includes relevant facts about population, added in order to present a more complete overview. General topics covered include international trade, transnational corporations, foreign direct investment, external finance and debt, production and trade of commodities and manufactures, and information and communication technologies (ICT). For some topics, there is a focus on selected country groups, in particular the least developed countries. Essential data are provided about the proliferation of trade agreements, intra-trade of trade groupings, trade structure by commodity sets, and ICT development. The publication also provides basic information on international trade in services, maritime transport, tariff protection measures, production, trade and pricing of primary commodities, and trade in manufactures. The explanatory texts complement the tables and graphs by highlighting key data and situating it in the context of the broader topic.

For each topic, a "To learn more" section highlights UNCTAD secretariat activities and points to a selection of UNCTAD publications and reference documents offering detailed analysis of the issues discussed and means of accessing other relevant information. UNCTAD's Digital Library (<a href="https://www.unctad.org">www.unctad.org</a>) provides direct links to the materials, as well as to numerous related sources.

Development and Globalization: Facts and Figures is also available on the Internet at www.unctad.org/GlobStat.

More UNCTAD data can be obtained at www.unctad.org/statistics.

#### **Explanations and symbols:**

- Because of rounding, details and percentages in tables do not necessarily add up to totals.
- "Dollars" and "US\$" refer to US dollars.
- A zero (0) means that the amount is nil or negligible.
- The symbol underscore (\_) indicates that the item is not applicable.
- Two dots (..) indicate that the data are not available or are not separately reported.
- Use of a hyphen (-) between years (e.g. 1965-1970) signifies the full period involved, including the initial and final years.
- Numbers in square brackets [ ] next to tables and graphs correspond to data source information on the facing text page.

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