

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT

INVESTMENT AND INNOVATION POLICY REVIEW

# ETHIOPIA



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## Note

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Reference to “dollars” (\$) means United States dollars, unless otherwise indicated.

Annual rates of growth or change, unless otherwise stated, refer to annual compound rates.

Details and percentages in tables do not necessarily add to totals because of rounding.

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## ABBREVIATIONS

AACC	Addis Ababa Chamber of Commerce
ADLI	Agricultural-Development-Led Industrialization
ALID	Agriculture-Led Industrial Development
APDF	Agricultural Production Development Fund
ARTD	Agricultural Research and Training Project
AUA	Alemaya University of Agriculture
BOI	Board of Investment
CGIAR	Consultative Group for Agricultural Research
COMESA	Common Market for Eastern and Southern African Countries
DBE	Development Bank of Ethiopia
EA	Ethiopian Airlines
EARO	Ethiopian Agricultural and Technology Commission
EIA	Ethiopia Investment Authority
ECST	Ethiopian Commission for Science and Technology
ELICO	Ethiopian Leather Industrial Corporation
EMDC	Ethiopian Management Development Centre
ENA	Ethiopian News Agency
EPA	Ethiopian Privatization Agency
ESE	Ethiopia Seed Enterprise
ET	Ethiopian Television
ETC	Ethiopian Tourism Commission
FDI	Foreign Direct Investment
IAR	Institute of Agricultural Research
ICC	International Chamber of Commerce
IFAD	International Fund for Agricultural Development
IFC	International Finance Corporate
ISI	Import Substitution Industrialization
MEDAC	Ministry of Economic Development and Cooperation
MFA	Ministry of Foreign Affairs
MNC	Multinational Corporation
MOA	Ministry of Agriculture
MOTI	Ministry of Trade and Industry
NARS	National Agricultural Research System
NFIA	National Fertilizer Industry Agency
NIS	National Innovation System
NLSC	National Leather and Shoe Corporation
NSIA	National Seed Industry Agency
OIO	Oronia Investment Officer
QSAE	Quality and Standards Authority of Ethiopia
RDA	Regional Development Agencies
RIO	Regional Investment Officer
TNC	Transnational Corporations
SME	Small- and medium-sized enterprises

## PREFACE

The UNCTAD secretariat carries out two types of national policy reviews namely, the Investment Policy Review (IPR) and Science, Technology, and Innovation Policy (STIP) Review. These reviews, carried out at the request of Governments, are intended to assist interested member States in formulating national investment and technology policies through an in-depth country level analysis and by sharing experiences with other developing countries. At the request of the Government of Ethiopia, this review combines elements of both IPR and STIP in an integrated manner to assess how the country could develop its technological and innovative capabilities with a view to enhancing supply capacity and attracting foreign direct investment (FDI).

In preparing this report, the secretariat was assisted, especially during the field visit to Ethiopia, by the Ethiopian Investment Authority (EIA) and the Ethiopian Commission on Science and Technology (ECST). These agencies also collaborated in the preparation of background documents that helped define the specific areas of focus for the review process. The support provided by EIA and ECST as well as the Permanent Mission of Ethiopia to the United Nations Organizations in Geneva, which assisted with logistical arrangements, was vital for the successful completion of the report.

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