ACHIEVING THE SUSTAINABLE DEVELOPMENT GOALS

IN THE LEAST DEVELOPED COUNTRIES

A Compendium of Policy Options





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Foreword

The goals and targets of the 2030 Agenda for Sustainable Development will guide development policy action over the coming years, in the pursuit of a revitalised Global Partnership for Sustainable Development. The eradication of poverty is among the most prominent of the Sustainable Development Goals, and the challenge of poverty eradication is the greatest for the least developed countries, where almost half of the population still lives in extreme poverty. This is why UNCTAD argues that the LDCs is the battleground where the Sustainable Development Goals will be won or lost. At least eighteen of the 169 Sustainable Development Goal targets refer explicitly to the least developed countries, and dozens more are of central importance to their development challenges of these countries.

Revitalizing sustained and sustainable economic growth and employment creation in the LDCs, and accelerating the structural transformation of their economies, will be indispensable to achieve the SDGs. In particular, achieving an annual growth rate of 7 per cent as established in the Istanbul Programme of Action for the Least Developed Countries for the Decade 2011-2020 and reiterated under SDG 8, is of paramount importance.

Although external factors have a strong impact on the pace and structure of GDP growth in LDCs, the governments of these countries can influence the process of structural transformation and reduce their external vulnerability by choosing appropriate policies. It is essential that LDCs themselves take the lead in their development policy design and implementation. Over the years, the analytical reports of UNCTAD's Division for Africa, Least Developed Countries and Special Programmes have aimed at supporting LDC governments in this task and have advanced the understanding of all development partners on policy issues that are common to most LDCs.

This Compendium reviews the policy recommendations derived from these analytical reports over the past 14 years. It is primarily addressed to LDC policymakers, as an easily accessible reference, offering a comprehensive and coherent set of policy options which LDC governments may consider in their challenging undertaking of achieving the SDGs. At the same time, the Compendium also serves as an appeal to their development partners for collaborative support at the international level.

Linking the wealth of UNCTAD experience and expertise on least developed countries to the challenges of the SDG imperative that they face today, we hope this Compendium will provide a potent arsenal of useful policy advice for LDC governments in the battle to end poverty.

Mukhisa Kituyi Secretary-General of UNCTAD

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Table of Contents

Foreword	iii
Abbreviations	ix
INTRODUCTION	1
I. THE POLICY FRAMEWORK	7
A. Broad development policy goals for LDCs	7
1. The Sustainable Development Goals and LDC development strategies	7
2. Economic, social and environmental pillars of sustainable development	11
3. Graduation from LDC status	13
B. Strategic orientations	16
1. A production- and employment-oriented approach to achieving the SDGs	16
2. The concept of productive capacities	17
3. Width and depth of structural transformation	19
4. The main challenges to building productive capacities and structural	
transformation	20
5. Trade and FDI as instruments for structural transformation	23
C. An effective developmental state	26
Balancing market forces and state intervention	26
2. Components of the developmental state	27
3. Providing for inclusive structural transformation	28
4. Strategic choices and priorities	31
5. Domestic policy coordination and consultation	32
U MAGRATAGNAMA AND EINANGIAL BOLIGIES	
II. MACROECONOMIC AND FINANCIAL POLICIES	35
A. Introduction	35
B. Fiscal policy	36
1. Integrating fiscal policy into a broader development strategy	36
2. Public revenue management	37
Public expenditure for the expansion of productive capacities	40
1 Rudgetany discipline and public debt financing	40

C. Monetary policy	41	
Monetary policy objectives and conflicts	42	
2. Exchange rate management and access to foreign currency	44	
D. Financial policy		
1. Challenges in the design of the financial system	46	
2. Increasing the capacity and willingness of commercial banks to lend	49	
3. Strengthening the role of development banks	50	
4. Harnessing the contribution of the private finance	52	
E. Summary of macroeconomic and financial policy options	55	
III. HORIZONTAL POLICIES FOR STRUCTURAL TRANSFORMATION	59	
A. Infrastructure investment for structural transformation	59	
The multidimensional challenge of infrastructure policy	60	
2. Electric power, water and sanitation infrastructure	61	
3. Information, telecommunications and transport infrastructure	63	
B. Science, technology and innovation policies	64	
1. The challenges for policy support to scientific and technological		
development and innovation	65	
2. Components of effective science, technology and innovation policies	66	
C. Policies for education, training and knowledge acquisition		
1. The challenge of upgrading human skills in line with technological capabilities	67	
2. Strategic issues in upgrading knowledge and technical skills	67	
D. Enterprise policies	69	
1. The rationale for policies focussing on enterprise development	69	
2. Approaches to enterprise development	70	
3. The need for stable and reliable supply inputs	71	

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