

# Commodities and Development Report 2017

## Commodity Markets, Economic Growth and Development



UNITED NATIONS



Food and Agriculture  
Organization of the  
United Nations

UNITED NATIONS CONFERENCE ON TRADE AND DEVELOPMENT  
FOOD AND AGRICULTURE ORGANIZATION OF THE UNITED NATIONS

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Economic Growth and Development**



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New York and Geneva, 2017

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## NOTES

Use of the term “dollar” (\$) refers to United States dollars.

The term “billion” signifies 1,000 million.

The term “tons” refers to metric tons.

Use of a dash between years (e.g. 1999–2000) signifies the full period involved, including the initial and final years.

An oblique stroke between two years (e.g. 2000/01) signifies a fiscal or crop year.

References to sub-Saharan Africa in the text or tables include South Africa, unless otherwise indicated.

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## ACRONYMS

<b>CDDC</b>	commodity-dependent developing country (for the purpose of this Report, it signifies commodity-export-dependent developing country)
<b>CGE</b>	computable general equilibrium (model)
<b>CPI</b>	consumer price index
<b>EPZ</b>	export processing zone
<b>FAO</b>	Food and Agriculture Organization of the United Nations
<b>FDI</b>	foreign direct investment
<b>GDP</b>	gross domestic product
<b>GM</b>	genetically modified
<b>GNI</b>	gross national income
<b>HDI</b>	Human Development Index
<b>ICT</b>	information and communication technology
<b>IMF</b>	International Monetary Fund
<b>kg</b>	kilogram
<b>LDC</b>	least developed country
<b>MDG</b>	Millennium Development Goal
<b>NOGICD</b>	Nigerian Oil and Gas Industry Content Development (Act)
<b>NPI</b>	nickel pig iron
<b>PPP</b>	purchasing power parity
<b>R&amp;D</b>	research and development
<b>SDG</b>	Sustainable Development Goal
<b>SITC</b>	Standard International Trade Classification
<b>UNDP</b>	United Nations Development Programme

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