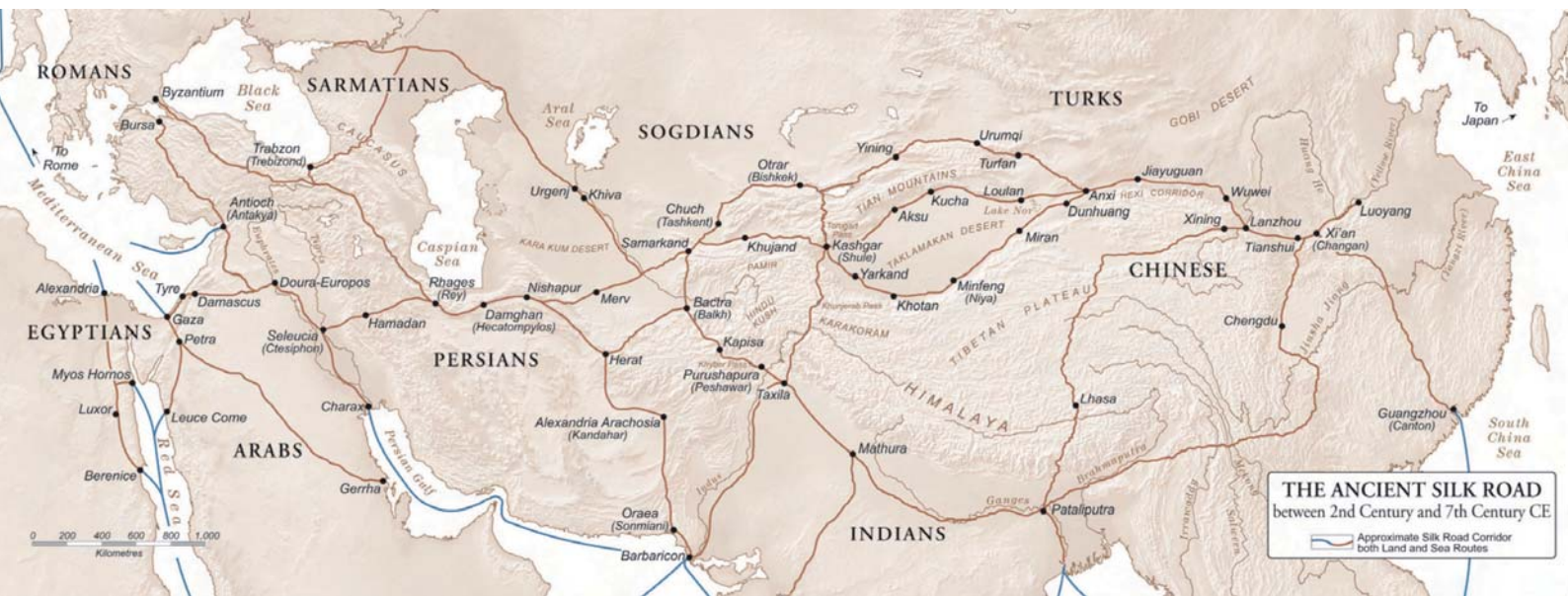




INVESTMENT GUIDE TO THE SILK ROAD 2014





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NOTE

As the focal point in the United Nations system for investment, and building on more than 30 years of experience in this area, UNCTAD, through the Division on Investment and Enterprise (DIAE), promotes understanding of key issues, particularly matters related to foreign direct investment (FDI). DIAE also assists developing countries in enhancing their productive capacities and international competitiveness through the integrated treatment of investment and enterprise development.

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A hyphen (-) indicates that the item is equal to zero or its value is negligible.

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Use of a dash (–) between dates representing years (e.g. 1994–1995) signifies the full period involved, including the beginning and end years.

References to “dollars” (\$) are to United States dollars, unless otherwise indicated.

Annual rates of growth or change, unless otherwise stated, refer to annual compound rates.

Because of rounding, details and percentages in tables do not necessarily add up to totals.

PREFACE

The *Investment Guide to the Silk Road* is an integral part of UNCTAD's work in the Silk Road region, which comprises the States of Kazakhstan, Kyrgyzstan, Tajikistan, Turkmenistan, Uzbekistan and the four western Chinese provinces of Gansu, Ningxia, Shaanxi and Xinjiang. The first edition of the publication was jointly prepared with UNDP China in 2006. The guide was updated and published by UNCTAD in 2009. This 2014 update includes for the first time Turkmenistan.

The publication has been produced under the direction of James Zhan and written by Yongfu Ouyang and Bradley Gordon, guided by Paul Wessendorp. Contributions came from Richard Bolwijn, Albert Kao, Estève Morel, Ian Richards and Mathabo le Roux. It was desktop published by Teresita Ventura. Sophie Combette designed the cover.

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It is hoped that the information presented in this publication will promote a constructive dialogue among key stakeholders and will help raise awareness about the Silk Road as an investment destination.

UNCTAD, Geneva, 2014

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ABBREVIATIONS

ADB	Asian Development Bank
ASEAN	Association of Southeast Asian Nations
BIT	bilateral investment treaty
BTA	bilateral trade agreement
CAREC	Central Asia Regional Economic Cooperation Programme
CIS	Commonwealth of Independent States
CISFTA	Commonwealth of Independent States Free Trade Agreement
CU	customs union
DTT	double taxation treaty
ECO	Economic Cooperation Organization
ECOTA	Economic Cooperation Organization Trade Agreement
EITI	Extractive Industries Transparency Initiative
EU	European Union
EurAsEC	Eurasia Economic Community
FDI	foreign direct investment
FEZ	free economic zone
FIE	foreign invested enterprises
FTA	free trade agreement
GSM	Global System for Mobile Communications
GDP	gross domestic product
ICSID	International Centre for Settlement of Investment Disputes
ICT	information and communication technology
IIA	international investment agreement
IPA	investment promotion agency
IT	information technology
LED	light-emitting diode
MFN	most-favoured nation
MIGA	Multilateral Investment Guarantee Agency
SEZ	special economic zone
SOE	state-owned enterprise
TNC	transnational corporation
UNESCAP	United Nations Economic and Social Commission for Asia and the Pacific
UNESCO	United Nations Educational, Scientific and Cultural Organization
UNWTO	United Nations World Tourism Organization
VAT	value-added tax

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