

United Nations Development Programme

ISTANBUL INTERNATIONAL CENTER FOR PRIVATE SECTOR IN DEVELOPMENT

"Implementing a bold, global, sustainable development agenda requires the engagement of the world's private sector and civil society too. How business does business, and the regulatory framework within which it operates, have a huge bearing on whether development is sustainable."

Helen Clark, UNDP Administrator

Founded by UNDP and the Government of Turkey

4,000

2011

People reached through IICPSD advocacy events

200million

people have benefitted from BCtA initiatives 155

BCtA member companies

Research publications produced

16

Global events organized each year

Research publications produced

People reached Organizations engaged through the SDGfunders.org Platform

> of them philanthropic foundations

SDG Funders Platform launched in

5countries

Countries supported

40

"Given the potential for inclusive business to contribute to the 2030 Agenda, it is important that we provide policymakers information and evidence-based policy options to accelerate the growth of these businesses."

Marcos Neto, IICPSD Director

PRIVATE SECTOR AND SUSTAINABLE DEVELOPMENT

How the private sector does business has a major impact on whether growth and development are inclusive and sustainable. On average, the private sector accounts for 60 percent of GDP, 80 percent of capital flows, and 90 percent of jobs in developing countries. By adopting sustainable practices, companies can also gain a competitive edge, increase their market share, and boost stakeholder value while accelerating progress towards achieving the Sustainable Development Goals.

The private sector is an important strategic partner for the United Nations Development Programme (UNDP) in achieving its vision of helping countries eradicate poverty and reduce inequality and exclusion. The private sector can further amplify their contribution by aligning their business practices, strategies, and operating models with the broader sustainable development agenda.

Istanbul International Center for Private Sector in Development (IICPSD), established in 2011 in partnership with the Government of Turkey, is one of UNDP's six Global Policy Centres. IICPSD supports the private sector and foundations to become transformative partners in development through research, advocacy for inclusive business, facilitation of publicprivate dialogue and brokering partnerships. IICPSD leads UNDP's global work on private sector and foundations and supports UNDP's offices all over the world. The Center focuses on four thematic areas:

- 1. Inclusive Business
- 2. Private Sector Engagement in Skills Development
- 3. Impact Investing
- 4. Resilience and Crisis Response

The Center hosts three global multi-stakeholder initiatives:

- Business Call to Action
- SDG Philanthropy Platform
- Connecting Business Initiative

THEMATIC AREAS



INCLUSIVE BUSINESS

Inclusive businesses are commercially viable and improve the welfare of people living on less than USD 8 per day in PPP terms (the bottom 50 percent of the world's population). They can be included in companies' value chains as clients and consumers on the demand side, or as producers, entrepreneurs or employees on the supply side.

IICPSD conducts research on inclusive business, advances regional value chains and supports governments in creating better policies that foster a supportive environment for inclusive business practices. For example, the Center is supporting regional value chain development in Afghanistan, Kyrgyzstan and Tajikistan to increase exports of agricultural products and improve livelihoods opportunities. Under the G20 Turkish Presidency's leadership, UNDP and the World Bank have led the development of "Inclusive Business Framework", to promote government support and creation of business activities that help the poor. The Framework has been endorsed by the G20 countries, together representing 80 percent of the world economy. A new global platform has been launched by G20 to support the strengthening of national policies and the capacity of policy makers.



2 PRIVATE SECTOR ENGAGEMENT IN SKILLS DEVELOPMENT

Investing in human capital is central to achieving inclusive and sustainable growth. The private sector needs skilled labor to increase its productivity and maintain its competitiveness. At the same time, providing skills to the disadvantaged and vulnerable can have a significant impact on development through increasing access to job opportunities.

IICPSD conducts research on inclusive business approaches on skills design and delivery as well as draws lessons and insights from field-tested models. Two studies including 5 case studies from Turkey and 12 from India have been finalized and a best practices guideline and toolkit for private sector engagement in skills generation is underway. A specialized guideline and toolkit for the extractive industry is also in progress. Through these knowledge products and tools, IICPSD will continue to offer technical assistance on skills partnerships to various UNDP units, the private sector, governments, and other stakeholders.



3 IMPACT INVESTING

Impact investing, which seeks to measure positive development impact alongside financial returns, offers innovative models for the private sector to boost its contribution to support sustainable development. The impact investment sector has gained significant traction yet there is disparity between supply and demand which creates a challenge for investors to find enough scalable investment opportunities.

IICPSD and the Islamic Development Bank joined forces in 2015 to support scaling-up impact investment opportunities in the Organisation of Islamic Cooperation countries and beyond. Under this collaboration, the Global Islamic Impact Investing Platform was launched to connect Islamic impact investors and public or private funds with impact enterprises. The Platform helps Islamic financiers and impact investors to promote peer learning, advocacy, deal sourcing and matchmaking to advance inclusive financial systems worldwide.



BUILDING RESILIENCE TO CONFLICTS AND DISASTERS

Urbanization, population growth, environmental degradation, conflict and climate change are all contributing to underdevelopment, poverty and inequality. Natural disasters have left the poor and marginalized more vulnerable.

UNDP helps build the resilience of micro, small and medium sized enterprises against crises and engages the private sector in disaster risk reduction, crisis preparedness, response, and recovery efforts. For example, UNDP worked with private companies to set up the first ever mobile money transfer mechanism to support post-disaster housing reconstruction after the 2010 Haiti earthquake and to set up systems for mobile money payments to 16,000 healthcare workers during the Ebola crisis. IICPSD supported the country offices in West Africa to connect needs and private sector resources,

analyzing the impact of the crisis on the private sector and providing a Framework for Early Recovery.

GLOBAL INITIATIVES





BUSINESS CALL TO ACTION

Business Call to Action (BCtA) is a unique multilateral alliance that challenges companies to advance core business activities that are inclusive of poor populations and contribute to the achievement of Sustainable Development Goals.

Launched at the UN in 2008, BCtA is supported by the Governments of Finland, the Netherlands, Sweden, U.K. and the U.S., and is hosted by UNDP. BCtA members are market leaders and innovators who recognize that inclusive business drives innovation, builds markets and strengthens supply chains while improving productivity,

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