REGIONAL BUREAU FOR AFRICA

MONTHLY DIGEST

FOR AFRICA Seizing New Opportunities









Word of the Director

Times of crises often present the temptation for short termism, inward-looking and even protectionist policies. But both COVID 19 and the war in Ukraine remind us that the only truly effective solutions to today's challenges lie in global solutions. With mounting economic and social challenges, we must stay the course in working to strengthen multilateralism.

In this edition of our Digest, we explore emerging narratives on doing development differently towards a #FutureSmartAfrica. From smart urban resilience and redefining resilience – both the object of the recent High-Level Dialogue on Re-Defining Resilience, to new ways to engage the informal sector, transformation will require new policy approaches. Bold initiatives will be required to surface the power of innovation – an area in which our timbuktoo initiative starts to chart a path.

Ahunna Eziakonwa

The future of development partnership with Africa

At a time when multilateralism is suffering heavy setbacks, and where defunding development is ongoing, redoubling advocacy efforts to keep attention to the Sustainable Development Goals is critical. UNDP's Director for the Regional Bureau for Africa conducted an official mission to Europe and to Japan – raising attention to the need to keep a focus on development. Her message: we need to stem the tide of development regression in Africa caused by the war in Ukraine. This is not a time to turn our backs on development. Rather, it is a time to build stronger investment partnerships with mutual benefits will truly enable us to leave no one behind.

See our video summarizing these visits

timX Kigali, sparking Africa's startups revolution

New, bold ideas are essential to achieving a Future Smart Africa. Aiming to bridge a critical gap in Africa's innovation ecosystem, UNDP's new initiative timbuktoo walks on the path less trodden, taking on the critical challenge of building up risk capital to the tune of 1 billion dollars, while creating an ecosystem in support for youth innovation that will power Made in Africa. Igniting a startups revolution in Africa, a first public timX event in Kigali mobilized Rwanda's vibrant innovation community and marked the beginning of a deep transformation maximizing Africa's ingenuity, resources and opportunities.

A just, green transition in Africa remains a priority

At a time when many countries are increasing fossil fuel production in response to the current energy crisis, the <u>Sustainable Energy for All Forum in Kigali</u> came as a stark reminder that our survival and that of the future generation lies in our ability to rapidly scale up renewable and green energy sources. With 570 million people in Sub-Saharan Africa still left behind

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