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Financing Green Economy: Private Sector Perspective

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International Business Green Economies Dialogue
(Resources for the Future)



A Green Economy or a Greener Economy?

- The economy is the arena... where goods and services are produced and consumed... wealth is created and deployed
- Progress must involve the entire economy including all sectors and across supply and value chains
- Greening is a process, not an outcome, challenges evolve over time:
... BaU implies continuous change
- Greening requires economic growth; widespread skepticism that greening inevitably induces growth
- Business will be the primary source of innovation and global deployment of advanced technology, finance, and know-how to address challenges
- Green economy policies to mobilize sustained business effort require sound enabling frameworks that promote investment and innovation and account for “green” externalities

Vocabulary: Finance, Invest, Investment?

- Finance

(noun) the way in which large amounts of money are used and handled by governments and companies

(verb) to provide money for (something or someone)

- Invest

(verb) to commit (money) in order to earn a financial return, e.g. by putting it into financial schemes, shares or property, or by using it to develop a commercial venture

- Investment

(noun) the outlay of money usually for income or profit: a capital outlay, a thing invested in, e.g. a business or a major capital project

For operating companies, as opposed to financial firms, investments typically refer to major capital projects

Private Sector's Role

- Create goods and services that meet demand: Business to Consumer, Business to Business, Business to Government
- Grow shareholder and societal wealth, create jobs, innovate
- **Investment Drivers:** growth, productivity, turn over of capital stock, Health, Safety and Environmental improvements, risk management, strategic change through innovation ...
- **Green Drivers:** efficiency (energy, resource, waste), consumer demand and preference, reputation, policy and regulation ...
- **Investment Inhibitors:** Policy and regulatory uncertainty; missing infrastructure, capacity and skills; permitting delays ...

Private sector functions best in a market-based economy... in which companies bear the risks and benefit from rewards

Government's Role

- Establish stable policy/regulatory environment
- Build societal capacity
 - Education/training especially in science and engineering
 - Fundamental Research
 - Infrastructure
- Create enabling frameworks
 - Governance and rule of law
 - Intellectual Property Rights
 - Investment
 - Technology deployment
 - Access to markets
 - Technology transfer

预览已结束，完整报告链接和二维码如下：

https://www.yunbaogao.cn/report/index/report?reportId=5_12033

