

UNEP partners with & Green Fund

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As part of our efforts to unlock private finance at scale, UNEP's <u>Land Use</u> <u>Finance Programme</u> has created a <u>partnership with the &Green Fund</u>, focused on helping to increase access to sources of concessional finance, while also seeking to maximise synergies and collaboration with other relevant finance facilities – including but not limited to the <u>Tropical Landscapes Finance Facility (TLFF)</u>, the <u>AGRI3 Fund</u>, the Responsible Commodities Facility and the GEF Good Growth Partnership.



In addition, both parties will work to ensure environmental & social impact is being achieved, communicate novel land use deals as potential blue-prints to the broader finance and agribusiness sectors, while also engaging with governments around the world to create enabling environments to stimulate sustainable land use finance.

As part of this partnership, UNEP has structured for the 1st time a so-called 'non-grant' project of USD 2 million with the Global Environment Facility (GEF) to capitalise the &Green Fund. The &Green Fund has made a <u>catalytic investment of close to USD 24 million</u> in sustainable, deforestation-free rubber in Indonesia through the purchase of notes issued by TLFF 1 Pte Ltd – under the Tropical Landscapes Finance Facility.

About the writer



Ivo Mulder, Head, Climate Finance Unit, UNEP

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