



# **Financing for the Environmental Conservation of the Red Sea and the Gulf of Aden (PERSGA)**

**A report on available options for increasing  
sustainable financing for the implementation of  
PERSGA activities at all levels**



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The views expressed in the report are not necessarily those of the coordinating agencies. The report does not imply the expression of any opinion whatsoever on the part of the PERSGA Secretariat or the UNEP/GPA Coordination Office.

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## List of Abbreviations:

<b>AfDB:</b>	African Development Bank
<b>BOO:</b>	Build Operate Own
<b>BOT:</b>	Build Operate Transfer
<b>CAC:</b>	Command And Control
<b>CAS:</b>	Country Assistance Strategy
<b>EAP:</b>	Environmental Action Programme
<b>EBRD:</b>	European Bank of Reconstruction and Development
<b>EC:</b>	European Commission
<b>ECA:</b>	Export Credit Agency
<b>EECCA:</b>	Easter Europe, Caucasus and Central Asia
<b>EF:</b>	Environmental Fund
<b>EFS:</b>	Environmental Financing Strategy
<b>EI:</b>	Economic Instrument
<b>EIB:</b>	European Investment Bank
<b>EPF:</b>	Environmental Protection Fund
<b>EU:</b>	European Union
<b>FC:</b>	Financial Cooperation
<b>FSL:</b>	Fixed Spread Loan
<b>GDP:</b>	Gross Domestic Product
<b>GEF:</b>	Global Environment Facility
<b>GNI:</b>	Gross National Income
<b>GPA:</b>	Global Programme of Action for the Protection of the Marine Environment from Land-based Activities
<b>IBRD:</b>	International Bank of Reconstruction and Development
<b>ID:</b>	Islamic Dinar (currency)
<b>IDA:</b>	International Development Association
<b>IDB:</b>	Islamic Development Bank
<b>IFC:</b>	International Finance Corporation
<b>IFI:</b>	International Financial Institution
<b>IMF:</b>	International Monetary Fund
<b>KD:</b>	Kuwait Dinar (currency)
<b>KFAED:</b>	Kuwait Fund for Arab Economic Development
<b>KfW:</b>	KfW Development Bank
<b>LBS:</b>	Land-Based Sources of Pollution
<b>LE:</b>	Egyptian Pounds (currency)
<b>MBI:</b>	Market Based Instrument
<b>MDB:</b>	Multilateral Development Bank
<b>METAP:</b>	Mediterranean Environmental Technical Assistance Program
<b>MIGA:</b>	Multilateral Investment Guarantee Agency
<b>NGO:</b>	Non-Governmental Organisation
<b>NPA:</b>	National Programme of Action
<b>NTF:</b>	Nigerian Trust Fund
<b>ODA:</b>	Official Development Assistance
<b>OECD:</b>	Organisation for Economic Co-operation and Development
<b>PA:</b>	Programme of Action
<b>PAC:</b>	Pollution Abatement and Control
<b>PADH:</b>	Physical Alteration and Destruction of Habitats
<b>PERSGA:</b>	Programme for the Environment of the Red Sea and Gulf of Aden
<b>PIP:</b>	Public Investment Programme
<b>POP:</b>	Persistent Organic Pollution
<b>PPC:</b>	Project Preparation Committee

