

# *Employment Insurance Scheme of Korea*

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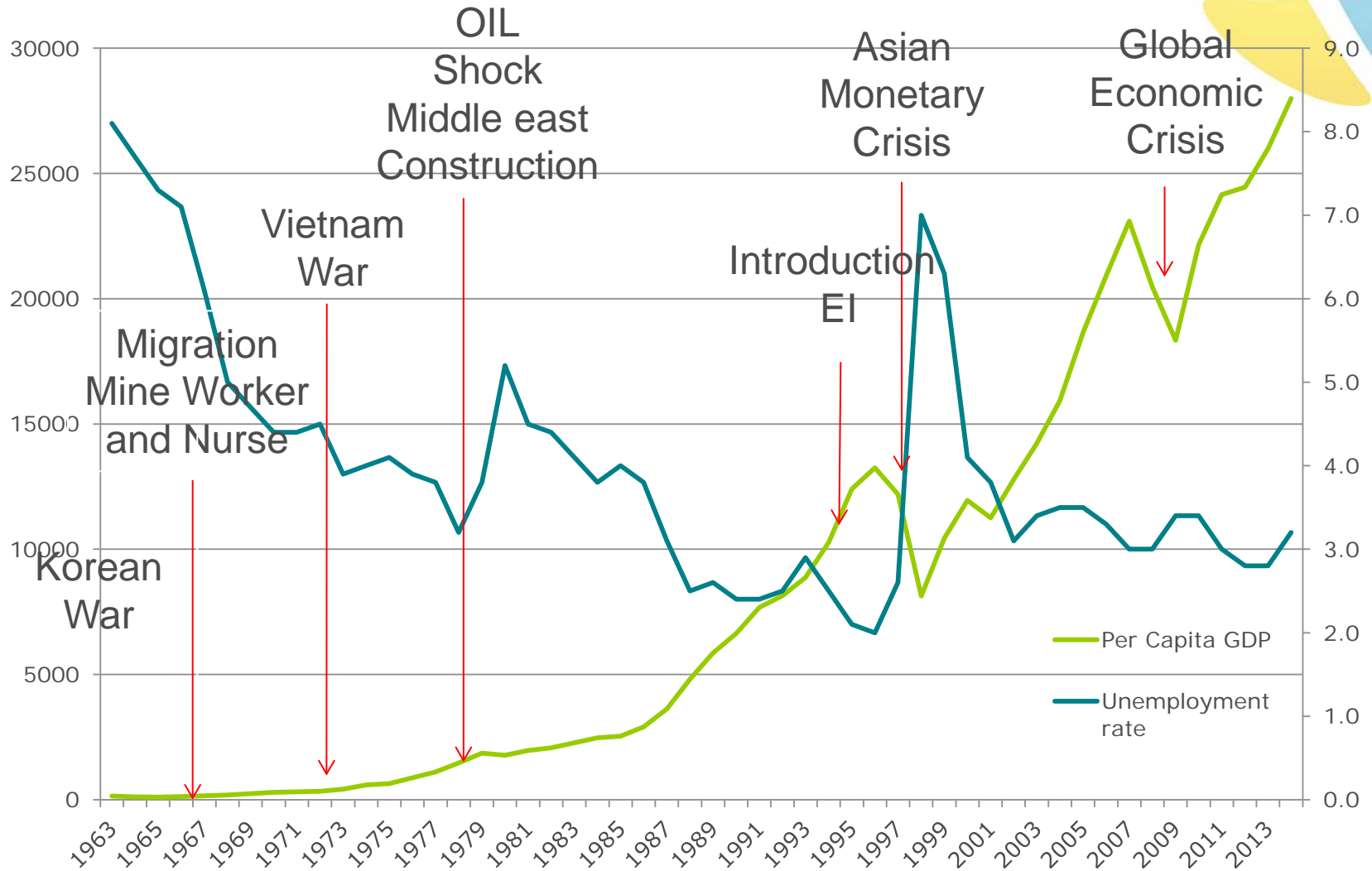
WHAT'S YOUR EXCUSE?  
GET A JOB!



Job Matching Service Vocational Counseling,  
Skill Development, Youth Employment Subsidy, Internship  
University Job center, Job Success Package Program

<All provide by Employment Insurance> **WORKNET**

# Growth of GDP per capita of Korea





## Investment of Skill Development and Education

Unlimited supply of well educated human resources

- 78% of high school graduate entering university
- 99.9% graduate high school

No high school dropout

- 2015 Students in USA

China 331,371, India 146,336, Korea 87,384

- PISA among OECD countries

Reading 1~2 / Math 1 / Science 2~4

## Hard lessons from the Crisis

- Flexible Labor Market is important for competition
- Labor Market Mismatching is issues
- ALMP is key player
  - Job Matching Services & Individual Case Management
  - Labor Market Information & Employment forecasting
  - Career Guidance
  - Skill Development
- 2006 changed the title of Ministry of Labor to Ministry of Employment and Labor



# Employment Insurance Act, Article 1



The purpose of employment insurance is to seek

- ① to **prevent unemployment**
- ② **promote employment**
- ③ develop and improve the **vocational skills** of workers,
- ④ to strengthen the nation's **vocational guidance**
- ⑤ **job placement capacity** and to stabilize the livelihood of workers
- ⑥ **promote their job-seeking activities** by granting necessary benefits when

they are out of work, thereby contributing to the economic and social development of the nation.

# Objectives and Effects of EI

- Maintain standard of living for the unemployed
- Social justice for vulnerable groups in the turbulent economy
- Provide time to find new jobs
- Assistant unemployed workers find jobs
- Stabilize economy during recession, bigger economy by providing money to spend for the unemployed
- Decrease social costs of unemployment
- Promote better utilization of labor force
- Encourage employers to stabilize employment

预览已结束，完整报告链接和二维码如下：

[https://www.yunbaogao.cn/report/index/report?reportId=5\\_1783](https://www.yunbaogao.cn/report/index/report?reportId=5_1783)

