# SCM Efficiency in Korea for Global Commercial Trade Facilitation

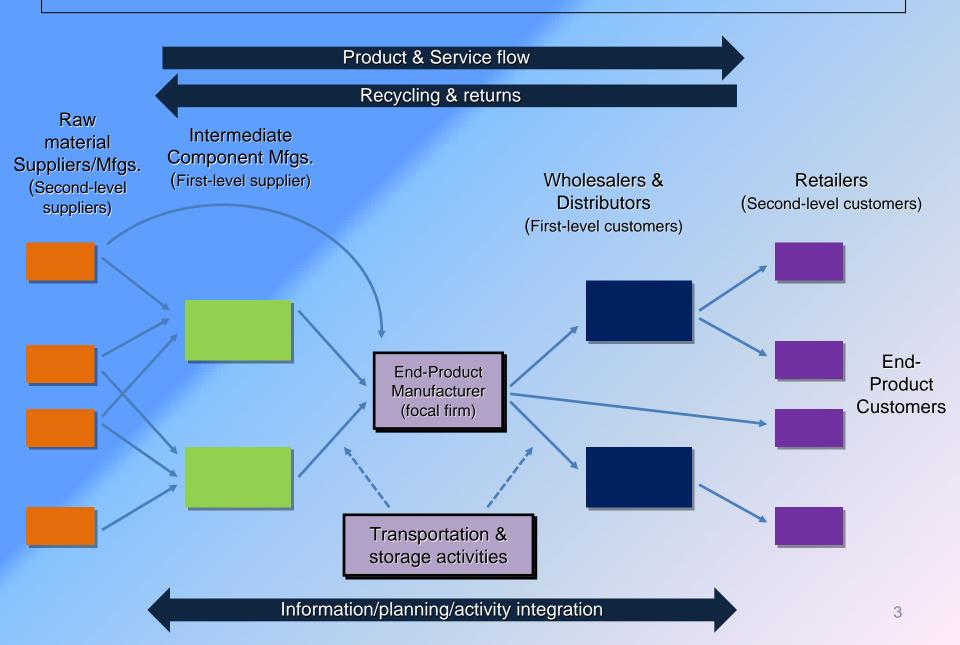
Kim Chang -Bong, Professor Department of Business Management College of Business and Economics Chung Ang University, Seoul

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### What is Global Supply Chain Management?

"the design and management of seamless, value-added process across organizational boundaries to meet the needs of the end CUSTOMER" (Institute for Supply Management)

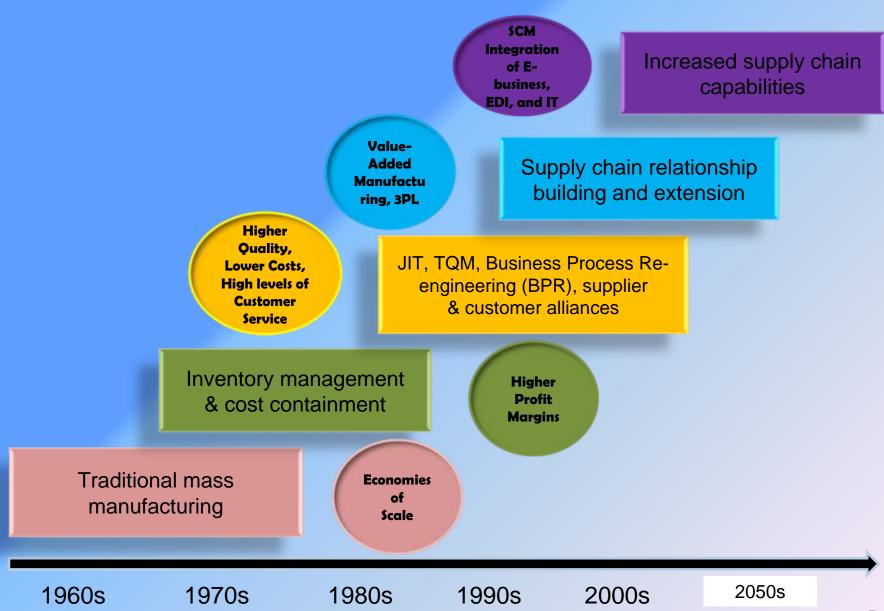
## **The Business Supply Chain: A Generic Model**



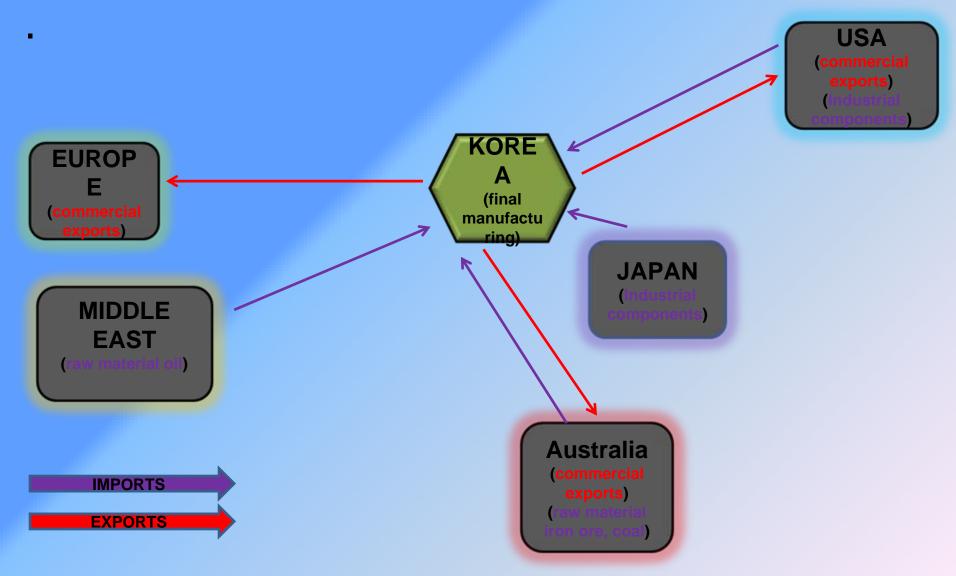
# Why Do Korean Companies Build SCM?

- Korean business has become highly globalized whereby Korean firms partner with multiple companies in different geographic regions to produce and sell their products.
- As a result, Korean business has built SCM that can accommodate B2B and B2C supply chains that reach farther and deeper into global regions, more than ever before.
- Advanced SCM allows Korean business to:
- 1) increase overseas market-share thru information sharing with business partners
- 2) reduce inventory & logistics management costs thru B2B networking
- 3) quickly adapt to continuously changing customers' needs

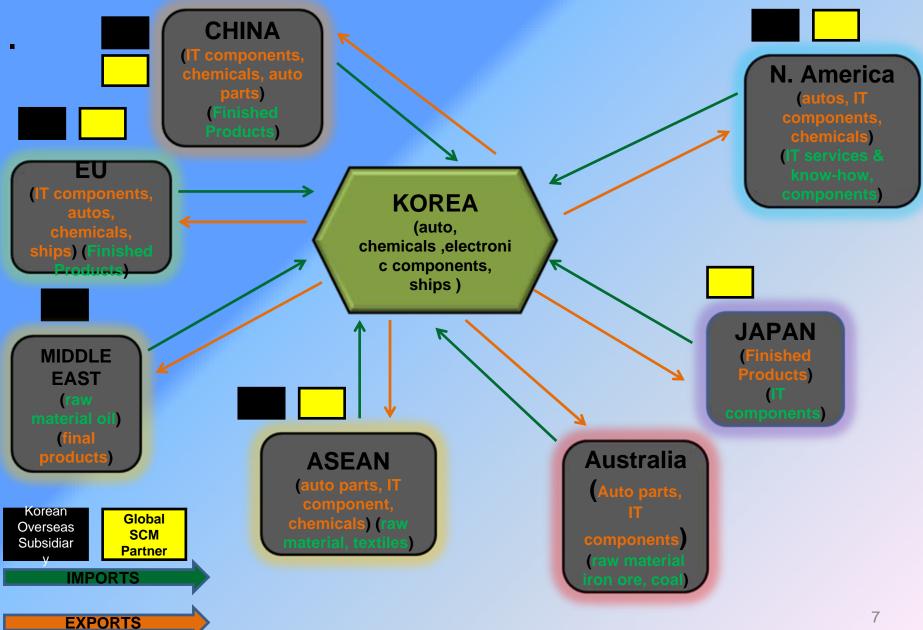
## **Business Evolution of SCM in Korea**



## **Traditional Korea Trade Model (1960-1990)**



## The New Korea Trade Paradigm (1990-2000s)





#### es SCM Benefit Korea's Global Trade

