

## ASEAN Economic Community Trade Facilitation and Regional Connectivity

UNESCAP-ADB TRAD FACILITATION FORUM 2010 Kuala Lumpur, 5 October, 2010

Pushpanathan Sundram

Deputy Secretary-General of ASEAN

ASEAN Economic Community Department

ASEAN Secretariat



### **OUTLINE**

### Presentation covers:

- ASEAN Economic Community
- ASEAN Economic Integration Progress
- ASEAN Economic integration and Trade Facilitation
- Trade Facilitation & Challenges
- ASEAN Master Plan on Connectivity
- Conclusion



#### ASEAN ECONOMIC COMMUNITY

SINGLE MARKET AND PRODUCTION BASE

Free flow of goods

Free flow of services

Free flow of investment

Freer flow of capital

Free flow of skilled labor

Priority Integration Sectors

Food, Agriculture and Forestry

COMPETITIVE ECONOMIC REGION

**Competition policy** 

Consumer Protection

Intellectual Property Rights

Infrastructure development

**Taxation** 

e-Commerce

EQUITABLE ECONOMIC DEVELOPMENT

SME development

Initiative for ASEAN Integration (IAI)

Integration into the Global Economy

Coherent
Approach towards
External Economic
Relations

Enhanced participation in global supply networks

**Human Resource Development** 

Research and Development



### **ASEAN Economic Community**

- Importance:
  - Leveraging on size, potentials and economies of scale
  - **Economic Hub of East Asia**
  - **▶** Managing external shocks
  - SASEAN Centrality in the Emerging Regional Architecture



# **ASEAN Economic Integration**- Progress

- o 1st January 2010:
  - ➤ Realisation of ASEAN Free Trade Area (AFTA)
  - ➤ Realisation of FTAs: China, Japan, Korea, Australia and New Zealand and India



# ASEAN Economic Integration - Progress

- Chiang-Mai Initiative Multilateralisation
- •Entry into force of ASEAN Trade in Goods Agreement (ATIGA)
- Master Plan on ASEAN Connectivity



## ASEAN Economic Integration & Trade Facilitation

- ATIGA provisions on ASEAN Trade Repository:
  - > Tariff nomenclature
  - ► All tariff schedules & Related ROOs of ASEAN, including NTMs
  - National & Customs laws, Regulations/Procedures & documentary requirements/Admin rulings/best practices
  - List of authourised traders

## **SEAN Economic Integration**& Trade Facilitation

rade Facilitation Work

ustoms Declaration Document ning ASEAN Operational tion Procedures

ingle Window – Pilot project

